

REGISTERED NUMBER: 06665767 (England and Wales)

J & J Designs (Staffordshire) Ltd
Unaudited Financial Statements
for the Year Ended 30 September 2016

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for the year ended 30 September 2016**

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J & J Designs (Staffordshire) Ltd
Company Information
for the year ended 30 September 2016

DIRECTORS:

J Holmes
Mrs J Holmes

SECRETARY:

Mrs J Holmes

REGISTERED OFFICE:

Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

06665767 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

J & J Designs (Staffordshire) Ltd (Registered number: 06665767)

**Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		<u>44,990</u>		<u>28,533</u>
			50,990		37,533
CURRENT ASSETS					
Stocks		295,550		281,477	
Debtors	4	71		70	
Cash at bank and in hand		<u>62,320</u>		<u>64,980</u>	
		357,941		346,527	
CREDITORS					
Amounts falling due within one year	5	<u>354,058</u>		<u>361,989</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,883</u>		<u>(15,462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,873		22,071
CREDITORS					
Amounts falling due after more than one year	6		(39,424)		-
PROVISIONS FOR LIABILITIES	8		<u>(8,998)</u>		<u>(5,707)</u>
NET ASSETS			<u>6,451</u>		<u>16,364</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>6,449</u>		<u>16,362</u>
SHAREHOLDERS' FUNDS			<u>6,451</u>		<u>16,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

J Holmes - Director

**Notes to the Financial Statements
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
AMORTISATION	
At 1 October 2015	21,000
Charge for year	<u>3,000</u>
At 30 September 2016	<u>24,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>6,000</u>
At 30 September 2015	<u>9,000</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2016**

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2015	42,817	5,123	3,654	51,594
Additions	<u>31,155</u>	<u>-</u>	<u>456</u>	<u>31,611</u>
At 30 September 2016	<u>73,972</u>	<u>5,123</u>	<u>4,110</u>	<u>83,205</u>
DEPRECIATION				
At 1 October 2015	19,102	1,281	2,678	23,061
Charge for year	<u>13,719</u>	<u>960</u>	<u>475</u>	<u>15,154</u>
At 30 September 2016	<u>32,821</u>	<u>2,241</u>	<u>3,153</u>	<u>38,215</u>
NET BOOK VALUE				
At 30 September 2016	<u>41,151</u>	<u>2,882</u>	<u>957</u>	<u>44,990</u>
At 30 September 2015	<u>23,715</u>	<u>3,842</u>	<u>976</u>	<u>28,533</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>71</u>	<u>70</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	16,089	-
Trade creditors	66,146	122,509
Taxation and social security	10,970	12,419
Other creditors	<u>260,853</u>	<u>227,061</u>
	<u>354,058</u>	<u>361,989</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	<u>39,424</u>	<u>-</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Bank loans	<u>16,089</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2016**

7. LOANS - continued

	2016 £	2015 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>39,424</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>8,998</u>	<u>5,707</u>
		Deferred tax
		£
Balance at 1 October 2015		5,707
Provided during year		<u>3,291</u>
Balance at 30 September 2016		<u>8,998</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value: £1		
2	Ordinary		<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
At 1 October 2015	16,362
Profit for the year	40,087
Dividends	<u>(50,000)</u>
At 30 September 2016	<u>6,449</u>

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by its directors, Mr and Mrs J Holmes, who own 100% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.