

Food and Drink Online Research Limited

Abbreviated Accounts
6 August 2008 to 31 August 2009

Registered number: 06665761



Food and Drink Online Research Limited
Abbreviated Balance Sheet
31 August 2009

	Notes	31 Aug 2009 £
Fixed Assets	3	32,000
Current Assets		
Stock		2,613
Debtors	4	12,240
Cash at bank and in hand		<u>39,944</u>
		54,797
Creditors: Amounts falling due	5	(11,407)
Within one year		<u></u>
Net current assets		<u>43,390</u>
Total assets less current liabilities		75,390
Creditors: Amounts falling due	6	(64,385)
after more than one year		<u></u>
Net Assets		<u><u>11,005</u></u>
Capital and reserves		
Called up share capital	7	2
Profit and loss account		11,003
		<u></u>
Shareholders' funds		<u><u>11,005</u></u>

For the period ended 31 August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies regime


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities, in respect of:

- ensuring the company keeps accounting records that comply with section 386 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 5 May 2010
and Signed on their behalf by.

A handwritten signature in black ink, appearing to read 'G. Martis', with a long horizontal stroke extending to the right.

G. Martis
Director

Food and Drink Online Research Limited
Notes to the abbreviated accounts
For the period ended 31 Aug 2009

1. Accounting Policies

Accounting convention

The financial statements are prepared in accordance with the financial reporting for smaller Entities (effective June 2002) under the historical cost convention.

Turnover

Turnover consists of invoiced sales net of value added tax

Current taxation

Corporation tax payable is provided on taxable profits at the current rate

Stock

Stocks have been valued at the lower of cost and net realisable value

Intangible Assets

Franchise costs have been capitalised and amortised over their estimated useful economic life

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life

Intangible assets 20% straight line

2. Turnover

All turnover derives from the United Kingdom

3. Fixed Assets

Cost	Intangible Assets Franchise cost £
Additions	40,000
Balance carried forward at 31 Aug 2009	<u>40,000</u>
Accumulated Amortisation	
Charge for the year	8,000
Balance carried forward at 31 Aug 2009	<u>8,000</u>
Net book Value at 31 Aug 2009	<u><u>32,000</u></u>

Food and Drink Online Research Limited
Notes to the abbreviated accounts (continued)

4. Debtors	2009
	£
Trade Debtors	<u>12,240</u>

5. Creditors: Amounts falling due within one year

	2009
	£
Trade Creditors	5,400
Other creditors and accruals	798
Corporation Tax Payable	2,925
Other Taxation and social security costs Payable	<u>2,284</u>
	<u>11,407</u>

6. Creditors: Amounts falling after more than one year

	2009
	£
Directors loans	<u>64,385</u>

7. Called up share capital

	2009
	£
Authorised Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>

8. Controlling party

Two Directors Frances O'Connor and Gregory Martis control the company as a result of owning directly 100% of the issued Ordinary share capital