

Registered Number 06665686

ABC DIGITAL DISTRIBUTION LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	3,286	4,106
Tangible assets	3	10,354	-
Investments		-	-
		<u>13,640</u>	<u>4,106</u>
Current assets			
Stocks		-	-
Debtors		31,644	7,514
Investments		-	-
Cash at bank and in hand		20,769	10,534
		<u>52,413</u>	<u>18,048</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(114,157)	(10,345)
Net current assets (liabilities)		<u>(61,744)</u>	<u>7,703</u>
Total assets less current liabilities		<u>(48,104)</u>	<u>11,809</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(48,104)</u>	<u>11,809</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(48,105)	11,808
Shareholders' funds		<u>(48,104)</u>	<u>11,809</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2015

And signed on their behalf by:

Mr Gautam Puri, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

The nature of the company is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed, when the company's bankers are due to consider renewing the facility for a further year.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Intangible assets amortisation policy

Patents are valued at cost less accumulated amortization. Amortization is calculated to write off the cost in equal annual installments over estimated useful lives.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	10,027
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>10,027</u>
Amortisation	
At 1 September 2013	5,921
Charge for the year	820
On disposals	<u>-</u>

At 31 August 2014	<u>6,741</u>
Net book values	
At 31 August 2014	<u>3,286</u>
At 31 August 2013	<u>4,106</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	0
Additions	12,942
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>12,942</u>
Depreciation	
At 1 September 2013	-
Charge for the year	2,588
On disposals	-
At 31 August 2014	<u>2,588</u>
Net book values	
At 31 August 2014	<u>10,354</u>
At 31 August 2013	<u>0</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary shares of £1 each	1	1

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