

Registered Number 06665686

ABC DIGITAL DISTRIBUTION LIMITED

Abbreviated Accounts

31 August 2010

## Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		8,022		0
Total fixed assets			8,022		0
<b>Current assets</b>					
Debtors		2,504		309	
Cash at bank and in hand		18,531		5,480	
Total current assets		<u>21,035</u>		<u>5,789</u>	
<b>Creditors: amounts falling due within one year</b>		(31,155)		(13,551)	
<b>Net current assets</b>			(10,120)		(7,762)
<b>Total assets less current liabilities</b>			<u>(2,098)</u>		<u>(7,762)</u>
<b>Total net Assets (liabilities)</b>			(2,098)		(7,762)
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(2,099)</u>		<u>(7,763)</u>
<b>Shareholders funds</b>			<u>(2,098)</u>		<u>(7,762)</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of **section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts**, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

**Mr Gautam Puri, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 month from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed on, when the company's bankers are due to consider renewing the facility for a further year. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

**Turnover**

Turnover represents amounts receivable for good and services net of VAT and trade discounts.

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2009	0
At 31 August 2010	<u>10,027</u>
Depreciation	
At 31 August 2010	<u>2,005</u>
Net Book Value	
At 31 August 2009	0
At 31 August 2010	<u>8,022</u>

Licence is valued at cost less accumulated amortization.

Amortization is calculated to write off the cost in equal annual installments over their estimated useful lives.

**3 Share capital**

	2010	2009
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:  
1 of £ each

1

1

4 **Transactions with  
directors**

N/A

5 **Related party disclosures**

N/A

6 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balances has not been discounted.