

Registered number
06665376

AB Online Ltd
Abbreviated Accounts
31 December 2012

TUESDAY



A27VP16R

A13

07/05/2013

#145

COMPANIES HOUSE

AB Online Ltd**Registered number:** 06665376**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,123	1,998
Current assets			
Stocks		74,647	25,118
Debtors		2,585	2,794
Cash at bank and in hand		4,908	5,916
		<u>82,140</u>	<u>33,828</u>
Creditors' amounts falling due within one year		(61,632)	(31,511)
Net current assets		<u>20,508</u>	<u>2,317</u>
Total assets less current liabilities		<u>21,631</u>	<u>4,315</u>
Provisions for liabilities		(225)	(400)
Net assets		<u>21,406</u>	<u>3,915</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		21,206	3,715
Shareholders' funds		<u>21,406</u>	<u>3,915</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Alan Benabo
Director

Approved by the board on 18 April 2013

AB Online Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2012	4,992
Additions	337
At 31 December 2012	<u>5,329</u>

Depreciation

At 1 January 2012	2,994
Charge for the year	<u>1,212</u>
At 31 December 2012	<u>4,206</u>

Net book value

At 31 December 2012	<u>1,123</u>
At 31 December 2011	<u>1,998</u>

AB Online Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	180	180	180
A Ordinary shares	£1 each	20	20	20
			<u>200</u>	<u>200</u>