

Registered number
06665376

AB Online Ltd
Abbreviated Accounts
31 December 2011

FRIDAY



A15B0V7E

A04

23/03/2012

#8

COMPANIES HOUSE

AB Online Ltd**Registered number:****06665376****Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,998	968
Current assets			
Stocks		25,118	19,933
Debtors		2,794	563
Cash at bank and in hand		5,916	2,782
		<u>33,828</u>	<u>23,278</u>
Creditors: amounts falling due within one year		<u>(31,511)</u>	<u>(23,916)</u>
Net current assets/(liabilities)		<u>2,317</u>	<u>(638)</u>
Total assets less current liabilities		<u>4,315</u>	<u>330</u>
Creditors: amounts falling due after more than one year		-	(450)
Provisions for liabilities		(400)	(203)
Net assets/(liabilities)		<u>3,915</u>	<u>(323)</u>
Capital and reserves			
Called up share capital	3	200	100
Profit and loss account		3,715	(423)
Shareholders' funds		<u>3,915</u>	<u>(323)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Alan Benabo

Director

Approved by the board on 12 March 2012

AB Online Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2011	2,298
Additions	2,694
At 31 December 2011	<u>4,992</u>

Depreciation

At 1 January 2011	1,330
Charge for the year	1,664
At 31 December 2011	<u>2,994</u>

Net book value

At 31 December 2011	<u>1,998</u>
At 31 December 2010	<u>968</u>

AB Online Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	180	180	100
A Ordinary shares	£1 each	20	20	-
			<u>200</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period				
Ordinary shares	£1 each	80	80	
A Ordinary shares	£1 each	20	20	
			<u>100</u>	