

\* AMENDED \*

**SR Howell & Co (Peterborough) Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**31 March 2018**



# **SR Howell & Co (Peterborough) Limited**

## **Abridged Financial Statements**

**Year Ended 31 March 2018**

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# **SR Howell & Co (Peterborough) Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr S J Gamble

Mr J P Capper

### **Company secretary**

Mr S J Gamble

### **Registered office**

88 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

# SR Howell & Co (Peterborough) Limited

## Abridged Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	5	–	256,023
Tangible assets	6	–	9,335
		<u>–</u>	<u>265,358</u>
<b>Current assets</b>			
Stocks		–	37,901
Debtors		572,436	102,477
Cash at bank and in hand		32,122	47,512
		<u>604,558</u>	<u>187,890</u>
<b>Creditors: amounts falling due within one year</b>		<u>167,771</u>	<u>173,823</u>
<b>Net current assets</b>		<u>436,787</u>	<u>14,067</u>
<b>Total assets less current liabilities</b>		<u>436,787</u>	<u>279,425</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>–</u>	<u>21,593</u>
<b>Net assets</b>		<u>436,787</u>	<u>257,832</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		436,687	257,732
<b>Shareholders funds</b>		<u>436,787</u>	<u>257,832</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The abridged statement of financial position  
continues on the following page.

The notes on pages 4 to 7 form part of these abridged financial statements.

**SR Howell & Co (Peterborough) Limited**  
**Abridged Statement of Financial Position** *(continued)*

**31 March 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on ~~18/07/19~~ 18/07/19, and are signed on behalf of the board by:



.....  
Mr J P Capper  
Director

Company registration number: 06665273

The notes on pages 4 to 7 form part of these abridged financial statements.

# **SR Howell & Co (Peterborough) Limited**

## **Notes to the Abridged Financial Statements**

**Year Ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 High Street, Ramsey, Huntingdon, Cambs, PE26 1BS.

### **2. Statement of compliance**

*These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.*

### **3. Accounting policies**

#### **3.1 Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **3.2 Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **3.3 Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **3.4 Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

# **SR Howell & Co (Peterborough) Limited**

## **Notes to the Abridged Financial Statements *(continued)***

### **Year Ended 31 March 2018**

#### **3. Accounting policies *(continued)***

##### **3.5 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Straight line over 25 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### **3.6 Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **3.7 Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15-25% reducing balance

##### **3.8 Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### **3.9 Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **3.10 Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# SR Howell & Co (Peterborough) Limited

## Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 March 2018

### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 11).

### 5. Intangible assets

	£
<b>Cost</b>	
At 1 April 2017	286,108
Additions	5,164
Disposals	(291,272)
<b>At 31 March 2018</b>	<u>–</u>
<b>Amortisation</b>	
At 1 April 2017	30,085
Charge for the year	13,601
Disposals	(43,686)
<b>At 31 March 2018</b>	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 March 2018</b>	<u>–</u>
At 31 March 2017	<u>256,023</u>

### 6. Tangible assets

	£
<b>Cost</b>	
At 1 April 2017	23,822
Additions	2,217
Disposals	(26,039)
<b>At 31 March 2018</b>	<u>–</u>
<b>Depreciation</b>	
At 1 April 2017	14,487
Charge for the year	1,513
Disposals	(16,000)
<b>At 31 March 2018</b>	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 March 2018</b>	<u>–</u>
At 31 March 2017	<u>9,335</u>



# SR Howell & Co (Peterborough) Limited

## Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 March 2018

### 7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S J Gamble	(34,724)	100	(34,624)
Mr J P Capper	(13,432)	77,379	63,947
	<u>(48,156)</u>	<u>77,479</u>	<u>29,323</u>

  

	2017		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S J Gamble	(35,024)	300	(34,724)
Mr J P Capper	(44,711)	31,279	(13,432)
	<u>(79,735)</u>	<u>31,579</u>	<u>(48,156)</u>