

REGISTERED NUMBER: 06665081 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Merlin Flexible Circuits Limited

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for the Year Ended 31 March 2014**

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Merlin Flexible Circuits Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

N J Martin
M Merefield
N R Wass

SECRETARY:

V M Jones

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

06665081 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		9,352		20,708
			<u>9,352</u>		<u>20,708</u>
CURRENT ASSETS					
Stocks		97,035		40,359	
Debtors		113,406		369,899	
Cash at bank and in hand		3,287		14,685	
		<u>213,728</u>		<u>424,943</u>	
CREDITORS					
Amounts falling due within one year		<u>53,669</u>		<u>252,214</u>	
NET CURRENT ASSETS			<u>160,059</u>		<u>172,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,411</u>		<u>193,437</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>169,311</u>		<u>193,337</u>
SHAREHOLDERS' FUNDS			<u>169,411</u>		<u>193,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2014 and were signed on its behalf by:

N J Martin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>6</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>6</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	101,531
Disposals	(25,175)
At 31 March 2014	<u>76,356</u>
DEPRECIATION	
At 1 April 2013	80,823
Charge for year	11,356
Eliminated on disposal	(25,175)
At 31 March 2014	<u>67,004</u>
NET BOOK VALUE	
At 31 March 2014	<u>9,352</u>
At 31 March 2013	<u>20,708</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Merlin PCB Group Limited, company no. 3734701.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.