

A & I EVENTS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2014

TUESDAY



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31/03/2015

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COMPANIES HOUSE

A & I EVENTS LIMITED
REGISTERED NUMBER: 06665056

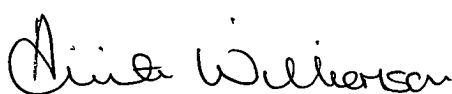
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		19,532		15,332
Current assets					
Debtors		1,092,936		581,980	
Cash at bank and in hand		232,462		98,214	
		<u>1,325,398</u>		<u>680,194</u>	
Creditors: amounts falling due within one year		<u>(1,118,432)</u>		<u>(480,082)</u>	
Net current assets			206,966		200,112
Net assets			<u>226,498</u>		<u>215,444</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>226,398</u>		<u>215,344</u>
Shareholders' funds			<u>226,498</u>		<u>215,444</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 March 2015.



Anita Williamson
Director



Ian Williamson
Director

The notes on pages 2 to 3 form part of these financial statements.

A & I EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

A & I EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

2. Tangible fixed assets

	£
Cost	
At 1 July 2013	33,313
Additions	9,054
At 30 June 2014	<u>42,367</u>
Depreciation	
At 1 July 2013	17,981
Charge for the period	4,854
At 30 June 2014	<u>22,835</u>
Net book value	
At 30 June 2014	<u>19,532</u>
At 30 June 2013	<u>15,332</u>

3. Share capital

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

At the year end £137,374 (2013: £129,414) was owed by Mr I Williamson, a director of the company and is included within other debtors. During the year an amount of £129,414 (2013: £79,230) was waived by the company in respect of this loan.

At the year end £137,374 (2013: £129,414) was owed by Mrs A Williamson, a director of the company and is included within other debtors. During the year an amount of £129,414 (2013: £72,730) was waived by the company in respect of this loan.

5. Controlling party

The company is under the control of Mr & Mrs Williamson who jointly own 100% of the ordinary share capital.