

**A & I EVENTS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2015**

THURSDAY



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31/03/2016  
COMPANIES HOUSE

#214

**A & I EVENTS LIMITED**  
06665056


**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		27,369		19,532
<b>Current assets</b>					
Debtors		1,709,313		1,092,936	
Cash at bank and in hand		409,970		232,462	
		<u>2,119,283</u>		<u>1,325,398</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,885,612)</u>		<u>(1,118,432)</u>	
<b>Net current assets</b>			233,671		206,966
<b>Total assets less current liabilities</b>			<u>261,040</u>		<u>226,498</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			260,940		226,398
<b>Shareholders' funds</b>			<u>261,040</u>		<u>226,498</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



**Anita Williamson**  
Director

  
**Ian Williamson**  
Director

The notes on pages 2 to 3 form part of these financial statements.

30/03/2016

## **A & I EVENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015**

#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Office equipment	-	25% straight line

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.5 Long-term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

# A & I EVENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2014	42,367
Additions	15,507
At 30 June 2015	<u>57,874</u>
<b>Depreciation</b>	
At 1 July 2014	22,835
Charge for the period	7,670
At 30 June 2015	<u>30,505</u>
<b>Net book value</b>	
At 30 June 2015	<u>27,369</u>
At 30 June 2014	<u>19,532</u>

### 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with directors

At the year end £315,509 (2014: £137,374) was owed by Mr I Williamson, a director of the company and is included within other debtors. During the year an amount of £nil (2014: £129,414) was waived by the company in respect of this loan.

At the year end £315,509 (2014: £137,374) was owed by Mrs A Williamson, a director of the company and is included within other debtors. During the year an amount of £nil (2014: £129,414) was waived by the company in respect of this loan.

### 5. Controlling party

The company is under the control of Mr & Mrs Williamson who jointly own 100% of the ordinary share capital.