

**REGISTERED NUMBER: 06665041**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
ROMEX WORLD LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**ROMEX WORLD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**DIRECTOR:** W S Fattal

**SECRETARY:** E S Fattal

**REGISTERED OFFICE:** Hill House  
1 Little New Street  
London  
EC3A 4TR

**REGISTERED NUMBER:** 06665041

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>10,394,260</b>		9,439,111
Tangible assets	5		<b>11,109</b>		<u>9,725</u>
			<b>10,405,369</b>		<u>9,448,836</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>87,045</b>		74,200	
Cash at bank		<b>9,708</b>		<b>67,641</b>	
		<b>96,753</b>		<b>141,841</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>1,381,973</b>		<b>739,077</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,285,220)</b>		<b>(597,236)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,120,149</b>		<b>8,851,600</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>8,763,975</b>		<b>8,761,503</b>
<b>NET ASSETS</b>			<b>356,174</b>		<b>90,097</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<b>356,074</b>		<b>89,997</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>356,174</b>		<b>90,097</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2020 and were signed by:

W S Fattal - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**1. STATUTORY INFORMATION**

Romex World Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the companies Act 2006. The financial statements have been prepared under historical costs convention.

The financial statements have been prepared on the going concern basis, which is dependent upon the continued support its shareholders.

**Turnover and revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets**

Expenditure on development is capitalised and will be amortised when such costs are matched by future revenues.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 20% on cost

Computer software which was transferred from fellow subsidiary, Bluecom Group Limited, at 31 December 2009, is depreciated at 33.33% of its net book value at transfer date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2018	9,439,111
Additions	955,149
At 31 December 2018	<u>10,394,260</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>10,394,260</u>
At 31 December 2017	<u>9,439,111</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	514,065
Additions	14,136
At 31 December 2018	<u>528,201</u>
<b>DEPRECIATION</b>	
At 1 January 2018	504,340
Charge for year	12,752
At 31 December 2018	<u>517,092</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>11,109</u>
At 31 December 2017	<u>9,725</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,142	(142)
Other debtors	<u>85,903</u>	<u>74,342</u>
	<u>87,045</u>	<u>74,200</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	82,987	63,212
Taxation and social security	1,367	4,859
Other creditors	1,297,619	671,006
	<u>1,381,973</u>	<u>739,077</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Amounts owed to parent company	<u>8,763,975</u>	<u>8,761,503</u>

**9. PARENT COMPANY AND ULTIMATE CONTROLLER**

The company's parent company is Citylink Group Limited. Control of Citylink Group Limited rests with the trustees of overseas trusts.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.