ABIP Ltd

Unaudited Abbreviated Accounts for the Year Ended 31 August 2009

FRIDAY

A31

23/04/2010 COMPANIES HOUSE 42

Sandwell Accountancy Services Limited Old Bank Buildings Upper High Street, Cradley Heath West Midlands B64 5HY

ABIP Ltd

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

Accountants' Report to the Director on the Unaudited Financial Statements of ABIP Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Sandwell Accountancy Services Limited

Date

Old Bank Buildings Upper High Street, Cradley Heath West Midlands B64 5HY

ABIP Ltd Abbreviated Balance Sheet as at 31 August 2009

	2009		
	Note	£	£
Fixed assets Tangible assets	2		810
Current assets Cash at bank and in hand		7,456	
Creditors: Amounts falling due within one year		(4,750)	
Net current assets			2,706
Net assets			3,516
Capital and reserves			
Called up share capital	3		1
Profit and loss reserve			3,515
Shareholders' funds			3,516

For the financial year ended 31 August 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the Director on 17/4/10

-

Mr A W Barcroft Director

ABIP Ltd

Notes to the abbreviated accounts for the Year Ended 31 August 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

25% Reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
Cost	
Additions	1,081
Depreciation	
As at 1 September 2008 and 31 August 2009	271
Net book value	
As at 31 August 2009	810
3 Share capital	
	2009 £
Allotted, called up and fully paid	
Equity	
1 Ordinary share of £1 each	1