

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010
FOR
AB FAB PROPERTIES LIMITED**



AB FAB PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	10

AB FAB PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010

DIRECTORS:

Mr L Dore
Mrs B Dore
Mr R Godfrey
Mrs S Godfrey

REGISTERED OFFICE:

Gladstone Cottage
West End
Combe
Witney
Oxfordshire
OX29 8NP

REGISTERED NUMBER: 6664885 (England and Wales)

ACCOUNTANTS:

Philip Deane Accountancy Limited
Units 1 & 2, Field View
Baynards Green Business Park
Baynards Green
Nr Bicester
Oxfordshire
OX27 7SG

AB FAB PROPERTIES LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010

The directors present their report with the financial statements of the company for the period 1st September 2009 to 31st October 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property development

DIRECTORS

The directors shown below have held office during the whole of the period from 1st September 2009 to the date of this report

Mr L Dore
Mrs B Dore
Mr R Godfrey
Mrs S Godfrey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs B Dore - Director

Date 18/11/10 . . .

AB FAB PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010**

		Period 1.9.09 to 31.10.10 £	Period 5 8 08 to 31 8 09 £
	Notes		
TURNOVER		337,988	740,699
Cost of sales		(173,909)	(598,347)
GROSS PROFIT		164,079	142,352
Administrative expenses		(39,878)	(57,292)
OPERATING PROFIT	2	124,201	85,060
Interest payable and similar charges		(153)	(19,772)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		124,048	65,288
Tax on profit on ordinary activities	3	(26,027)	(13,818)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		98,021	51,470

The notes form part of these financial statements

AB FAB PROPERTIES LIMITED**BALANCE SHEET
31ST OCTOBER 2010**

	Notes	31.10.10 £	31 8 09 £
FIXED ASSETS			
Tangible assets	5	1,413	1,193
CURRENT ASSETS			
Stocks		-	134,960
Debtors	6	902	2,421
Cash at bank		43,726	1,286
		<u>44,628</u>	<u>138,667</u>
CREDITORS			
Amounts falling due within one year	7	(45,450)	(139,290)
NET CURRENT LIABILITIES		<u>(822)</u>	<u>(623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>591</u>	<u>570</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	491	470
SHAREHOLDERS' FUNDS		<u>591</u>	<u>570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

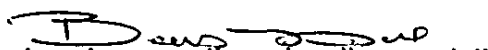
The notes form part of these financial statements

AB FAB PROPERTIES LIMITED

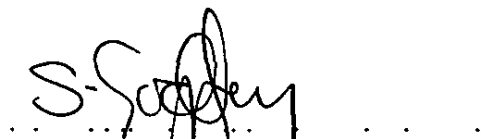
BALANCE SHEET - continued
31ST OCTOBER 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on
and were signed on its behalf by



Mrs B Dore - Director



Mrs S Godfrey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010**

AB FAB PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 1.9.09 to 31.10.10 £	Period 5 8 08 to 31 8.09 £
Current tax: UK corporation tax	26,027	13,818
Tax on profit on ordinary activities	<u>26,027</u>	<u>13,818</u>

4 DIVIDENDS

	Period 1.9.09 to 31.10.10 £	Period 5 8 08 to 31 8 09 £
Ordinary shares of £1 each Interim	<u>98,000</u>	<u>51,000</u>

AB FAB PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010**

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st September 2009	1,591
Additions	690
	<u> </u>
At 31st October 2010	2,281
	<u> </u>
DEPRECIATION	
At 1st September 2009	398
Charge for period	470
	<u> </u>
At 31st October 2010	868
	<u> </u>
NET BOOK VALUE	
At 31st October 2010	1,413
	<u> </u>
At 31st August 2009	1,193
	<u> </u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.10 £	31 8 09 £
Trade debtors	-	719
Other debtors	902	1,702
	<u> </u>	<u> </u>
	902	2,421
	<u> </u>	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.10 £	31 8.09 £
Trade creditors	750	3,583
Taxation and social security	26,026	13,818
Other creditors	18,674	121,889
	<u> </u>	<u> </u>
	45,450	139,290
	<u> </u>	<u> </u>

AB FAB PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2009 TO 31ST OCTOBER 2010**

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.10.10 £	31 8 09 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account £
At 1st September 2009	470
Profit for the period	98,021
Dividends	(98,000)
	<u>491</u>
At 31st October 2010	<u>491</u>