

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06664761

Company name in full JCH Actuarial Solutions Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon Robert

Surname Haskew

### 3 Liquidator's address

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode BS13LH

Country

### 4 Liquidator's name ①

Full forename(s) Neil Frank

Surname Vinnicombe

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode BS13LH

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

2

<sup>d</sup>

0

<sup>m</sup>

1

<sup>m</sup>

2

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Robert Haskew**

Company name **Begbies Traynor (Central) LLP**

Address **St James Court**

**St James Parade**

Post town **Bristol**

County/Region

Postcode **B S 1 3 L H**

Country

DX

Telephone **0117 937 7130**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# JCH Actuarial Solutions Ltd (In **Members' Voluntary Liquidation**)

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Final report and account of the liquidation

Period: 26 July 2022 to 19 December 2022

### Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	JCH Actuarial Solutions Ltd (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Simon Robert Haskew and Neil Frank Vinnicombe, both of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	JCH Actuarial Solutions Ltd
Company registered number:	06664761
Company registered office:	St James Court, St James Parade, Bristol, BS1 3LH
Former trading address:	Old Dairy, The Lane, Randwick, Stroud, Gloucestershire, GL6 6HN

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	26 July 2021
Date of liquidators' appointment:	26 July 2021
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to members dated 29 July 2022.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 26 July 2022 to 19 December 2022.

### Receipts

#### Tax Refund

A repayment of credit interest in the sum of £27.41 has been received from HM Revenue & Customs ("HMRC") in respect of the corporation tax accounting period 1 September 2020 to 30 June 2021.

### Payments

There have been no payments in the period other than the final distribution to the shareholder.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to the member?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains the costs of the work undertaken since our appointment.

#### General case administration and planning

General administration such as filing paperwork and maintaining the Company records fall under this category. Although there is no direct financial benefit to the liquidation it is essential to maintain the liquidation files in order to properly document how the case has been progressed.

Regular case reviews have been completed to ensure that asset realisations are completed, and statutory duties have been carried out efficiently and to a high standard.

#### Compliance with the Insolvency Act, Rules and best practice

Again, although there is no direct financial benefit to the liquidation, there are certain tasks that the Insolvency Act 1986, the Insolvency Rules 1986 (as amended) and other rules and regulations, including best practice guidance, require us to undertake.

We have carried out tasks such as ensuring the case is properly bonded, corresponding with the Registrar of Companies and with government departments, and the preparation of this progress report.

#### Realisation of assets

A repayment of credit interest has been received from Corporation Tax Services in the sum of £27.41 in respect of the corporation tax accounting period 1 September 2020 to 30 June 2021.

Dealing with all creditors' claims (including employees), correspondence and distributions

As is expected with such an assignment, distributing the funds to the member on a timely basis is paramount. Obtaining confirmation from HMRC that they do not have a claim in the liquidation is necessary prior to distributing all funds to the shareholder.

We have been granted VAT & PAYE, and Corporation Tax clearances by HMRC during the period.

## 5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the director indicated that there was one outstanding creditor in the sum of £300. This was paid on the day of the liquidation. However, a further creditor in the sum of £576.95 contacted the liquidators following the date of the liquidation. This debt has been paid together with statutory interest.

## 6. DISTRIBUTIONS TO MEMBERS

The shareholder has received a final cash distribution during the period of £5,898.44, resulting in a total distribution of £764,401.44 with a return of £764,401.44 per ordinary share.

## 7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the member of the Company by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the liquidation subject to us having agreed that our remuneration shall not exceed the sum of £3,950 in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which were sent to the member of the Company when written resolutions, including the special resolution that the Company be wound up voluntarily, were circulated and which is attached at Appendix 2 of this report.

Our time costs for the period from 26 July 2022 to 8 December 2022 amount to £2,788 which represents 13 hours at an average rate of £214.46 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 26 July 2022 to 8 December 2022
- ☐ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £3,950 plus expenses of £388.20 on account in accordance with the approval obtained, leaving total unbilled time costs of £9,838 which have been written off as irrecoverable.



The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £3,950, and subsequently the member provided approval for us to draw our remuneration up to that level. We will not draw any further remuneration above the level agreed.

#### Category 1 Expenses

To 19 December 2022, we have also discharged expenses in the sum of £388.20.

#### Category 2 Expenses

No Category 2 expenses have been incurred.

## 8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 10. OTHER RELEVANT INFORMATION

#### Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

#### Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case administrator, Helen Randall in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'SH', with a long, sweeping horizontal stroke extending to the left.

Simon Haskew  
Joint Liquidator

Dated: 19 December 2022

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 26 July 2022 to 19 December 2022

Declaration of Solvency £		From 26/07/2022 To 19/12/22 £	From 26/07/2021 To 19/12/22 £
	ASSET REALISATIONS		
259,503.00	Book Debts	NIL	259,503.00
84,017.00	Cash at Bank	NIL	84,016.73
430,000.00	Freehold Land & Property	NIL	430,000.00
	Sundry Receipts	NIL	650.00
4,375.00	Tax Refund	27.41	4,404.49
		27.41	778,574.22
	COST OF REALISATIONS		
	Capital Gains Tax	NIL	8,911.76
	Office Holders Expenses	NIL	388.20
	Office Holders Fees	NIL	3,950.00
	Sundry Payment	NIL	21.46
		NIL	(13,271.42)
	UNSECURED CREDITORS		
	Statutory Interest	NIL	24.41
(300.00)	Trade Creditors	NIL	876.95
		NIL	(901.36)
	DISTRIBUTIONS		
	For other than Cash/In Specie	NIL	689,503.00
	Ordinary Shareholders	5,898.44	74,898.44
		(5,898.44)	(764,401.44)
777,595.00		(5,871.03)	0.00
	REPRESENTED BY		NIL

## TIME COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 26 July 2022 to 8 December 2022; and
- c. Cumulative Time Costs Analysis for the period from 26 July 2021 to 8 December 2022.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Bristol office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – 31 December 2021
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Period: 26 July 2022 to 8 December 2022

[illegible]

## Period: 26 July 2021 to 8 December 2022

[illegible]



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## STATEMENT OF EXPENSES

No expenses were incurred in the period.

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Advertising	The Stationery Office Ltd	298.20
Bonding	Marsh Ltd	90.00