

REGISTERED NUMBER: 06664416 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
BOB HILL PROPERTIES LIMITED**

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for the Year Ended 28 February 2018

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BOB HILL PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2018

DIRECTOR:

R C Hill

REGISTERED OFFICE:

50/52 Aire Street
Goole
East Yorkshire
DN14 5QE

REGISTERED NUMBER:

06664416 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
50-52 Aire Street
Goole
DN14 5QE

BALANCE SHEET

28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,510		2,183
CURRENT ASSETS					
Stocks		-		613,243	
Debtors	5	1,310,342		-	
Cash at bank and in hand		<u>18,666</u>		<u>105,213</u>	
		1,329,008		718,456	
CREDITORS					
Amounts falling due within one year	6	<u>1,096,985</u>		<u>641,044</u>	
NET CURRENT ASSETS			<u>232,023</u>		<u>77,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,533		79,595
PROVISIONS FOR LIABILITIES			<u>287</u>		<u>437</u>
NET ASSETS			<u>233,246</u>		<u>79,158</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>233,146</u>		<u>79,058</u>
SHAREHOLDERS' FUNDS			<u>233,246</u>		<u>79,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 October 2018 and were signed by:

R C Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Bob Hill Properties Limited is a private company, limited by shares, incorporated and domiciled in England. The company's registered number and registered office address can be found on the Company Information page. The principal place of business is Boothferry Nurseries, Boothferry Road, Howden, DN14 7QY.

The financial statements are presented in £ Sterling, which is the functional currency of the company.

The principal activity of the company is property development.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised at the point of sale.

In the case of construction projects and the rendering of services, revenue is recognised on completion, or, when those projects and / or services span the period end date, by reference to the stage of completion at the balance sheet date.

The stage of completion is determined according to costs incurred to date as a proportion of estimated total costs to completion.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment.

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant and machinery etc - 25% on cost and 20% on cost

Inventories

Work in progress is valued at the lower of cost and estimated selling price less costs to sell.

Cost includes a relevant proportion of overheads according to the stage of completion.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	
and 28 February 2018	<u>3,193</u>
DEPRECIATION	
At 1 March 2017	1,010
Charge for year	<u>673</u>
At 28 February 2018	<u>1,683</u>
NET BOOK VALUE	
At 28 February 2018	<u>1,510</u>
At 28 February 2017	<u>2,183</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts recoverable on contract	1,291,335	-
Other debtors	19,007	-
	<u>1,310,342</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	95,893	4,730
Taxation and social security	36,680	20,621
Other creditors	964,412	615,693
	<u>1,096,985</u>	<u>641,044</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Property loan	<u>340,984</u>	<u>-</u>

The property loan is secured by a first legal mortgage over the property to which it relates, and also by a fixed and floating charge over the assets of the company.

8. RELATED PARTY DISCLOSURES

Included within other creditors is a loan to the company from the director, R C Hill. The balance outstanding at 28 February 2018 was £583,403 (2017: £581,694).

The loan was made on an interest free basis and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.