

REGISTERED NUMBER: 06664416 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
BOB HILL PROPERTIES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019

	Page
Company Information	I
Balance Sheet	2
Notes to the Financial Statements	4

BOB HILL PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2019

DIRECTOR:

R C Hill

REGISTERED OFFICE:

50/52 Aire Street
Goole
East Yorkshire
DN14 5QE

REGISTERED NUMBER:

06664416 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
50-52 Aire Street
Goole
DN14 5QE

BALANCE SHEET

28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		837		1,510
Investment property	5		<u>260,000</u>		<u>-</u>
			260,837		1,510
CURRENT ASSETS					
Debtors	6	966,773		1,310,342	
Cash at bank and in hand		<u>29,188</u>		<u>18,666</u>	
		995,961		1,329,008	
CREDITORS					
Amounts falling due within one year	7	<u>877,137</u>		<u>1,096,985</u>	
NET CURRENT ASSETS			<u>118,824</u>		<u>232,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			379,661		233,533
PROVISIONS FOR LIABILITIES			<u>10,181</u>		<u>287</u>
NET ASSETS			<u>369,480</u>		<u>233,246</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>369,380</u>		<u>233,146</u>
SHAREHOLDERS' FUNDS			<u>369,480</u>		<u>233,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2019 and were signed by:

R C Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Bob Hill Properties Limited is a private company, limited by shares, incorporated and domiciled in England. The company's registered number and registered office address can be found on the Company Information page. The principal place of business is Boothferry Nurseries, Boothferry Road, Howden, DN14 7QY.

The financial statements are presented in £ Sterling, which is the functional currency of the company.

The principal activity of the company is property development.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised at the point of sale.

In the case of construction projects and the rendering of services, revenue is recognised on completion, or, when those projects and / or services span the period end date, by reference to the stage of completion at the balance sheet date.

The stage of completion is determined according to costs incurred to date as a proportion of estimated total costs to completion.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment.

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant and machinery etc - 25% on cost and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 March 2018
and 28 February 2019

3,193

DEPRECIATION

At 1 March 2018

1,683

Charge for year

673

At 28 February 2019

2,356

NET BOOK VALUE

At 28 February 2019

837

At 28 February 2018

1,510

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

Additions

207,253

Revaluations

52,747

At 28 February 2019

260,000

NET BOOK VALUE

At 28 February 2019

260,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

5. INVESTMENT PROPERTY - continued

Fair value at 28 February 2019 is represented by:

Valuation in 2019	£ <u>260,000</u>
-------------------	---------------------

If the investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>207,253</u>	<u>-</u>

The investment property was valued on an open market basis on 28 February 2019 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts recoverable on contract	958,470	1,291,335
Other debtors	<u>8,303</u>	<u>19,007</u>
	<u>966,773</u>	<u>1,310,342</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	11,694	95,893
Taxation and social security	40,203	36,680
Other creditors	<u>825,240</u>	<u>964,412</u>
	<u>877,137</u>	<u>1,096,985</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Property loan	<u>199,721</u>	<u>340,984</u>

The property loan is secured by a first legal mortgage over the property to which it relates, and also by a fixed and floating charge over the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

9. RELATED PARTY DISCLOSURES

Included within other creditors is a loan to the company from the director, R C Hill. The balance outstanding at 28 February 2019 was £586,673 (2018: £583,403).

The loan was made on an interest free basis and is repayable on demand.

10. POST BALANCE SHEET EVENTS

Since the balance sheet date, the company has either sold or rented to tenants the remaining properties on which work was underway, and the mortgage has been fully repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.