

REGISTERED NUMBER: 06664416 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 SEPTEMBER 2015 TO 28 FEBRUARY 2017

FOR

BOB HILL PROPERTIES LIMITED

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for the Period 1 September 2015 to 28 February 2017

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BOB HILL PROPERTIES LIMITED

COMPANY INFORMATION

for the Period 1 September 2015 to 28 February 2017

DIRECTOR: R C Hill

REGISTERED OFFICE: 50/52 Aire Street
Goole
East Yorkshire
DN14 5QE

REGISTERED NUMBER: 06664416 (England and Wales)

ACCOUNTANTS: Sowerby FRS LLP
Chartered Accountants
50-52 Aire Street
Goole
DN14 5QE

BALANCE SHEET
28 February 2017

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,183		-
CURRENT ASSETS					
Stocks		613,243		702,619	
Debtors	5	-		2,378	
Cash at bank and in hand		<u>105,213</u>		<u>-</u>	
		718,456		704,997	
CREDITORS					
Amounts falling due within one year	6	<u>641,044</u>		<u>709,650</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>77,412</u>		<u>(4,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,595		(4,653)
PROVISIONS FOR LIABILITIES			<u>437</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>79,158</u>		<u>(4,653)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>79,058</u>		<u>(4,753)</u>
SHAREHOLDERS' FUNDS			<u>79,158</u>		<u>(4,653)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2017 and were signed by:

R C Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 September 2015 to 28 February 2017

1. STATUTORY INFORMATION

Bob Hill Properties Limited is a private company, limited by shares, incorporated and domiciled in England. The company's registered number and registered office address can be found on the Company Information page. The principal place of business is Boothferry Nurseries, Boothferry Road, Howden, DN14 7QY.

The financial statements are presented in Sterling, which is the functional currency of the company and cover the individual entity only.

The principal activity of the company is property development.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the period end date, by reference to the stage of completion at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 September 2015 to 28 February 2017

2. ACCOUNTING POLICIES - continued**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other periods and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the period is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2015 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	3,193
At 28 February 2017	<u>3,193</u>
DEPRECIATION	
Charge for period	1,010
At 28 February 2017	<u>1,010</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,183</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2015 £
Other debtors	<u>-</u>	<u>2,378</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 September 2015 to 28 February 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2015
	£	£
Bank loans and overdrafts	-	1,428
Trade creditors	4,730	923
Taxation and social security	20,621	-
Other creditors	<u>615,693</u>	<u>707,299</u>
	<u>641,044</u>	<u>709,650</u>

7. RELATED PARTY DISCLOSURES

Included within other creditors is a loan to the company from the director, R C Hill. The balance outstanding at 28 February 2017 was £581,694 (31 August 2015 £706,299).

The loan was made on an interest free basis and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.