

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**FOR**

**ABILITY PROMOTIONS LIMITED**

Regn no: 0666 4136

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COMPANIES HOUSE

**ABILITY PROMOTIONS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2015**

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**ABILITY PROMOTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**DIRECTOR:** R W Freeman

**SECRETARY:**

**REGISTERED OFFICE:** 30 Addiscombe Grove  
Croydon  
Surrey  
CR9 5AY

**REGISTERED NUMBER:** 06664136 (England and Wales)

**ACCOUNTANTS:** Sherwoods  
Chartered Certified Accountants  
30 Addiscombe Grove  
Croydon  
Surrey  
CR9 5AY

**ABILITY PROMOTIONS LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

The director presents his report with the financial statements of the company for the year ended 31 August 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the production and distribution of charity publications.

**DIRECTOR**

R W Freeman held office during the whole of the period from 1 September 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
R W Freeman - Director

Date: ..... 5/12/2015 .....

**ABILITY PROMOTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

	Notes	2015	2014
		£	£
<b>TURNOVER</b>		178,453	208,274
Raw materials and consumables		69,388	64,705
Other external charges		<u>54,945</u>	<u>66,115</u>
		124,333	130,820
		54,120	77,454
Depreciation		138	-
Other operating charges		<u>23,797</u>	<u>21,997</u>
		23,935	21,997
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	30,185	55,457
Tax on profit on ordinary activities	3	<u>5,998</u>	<u>11,198</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		24,187	44,259
Retained profit brought forward		<u>44,999</u>	<u>5,740</u>
		69,186	49,999
Dividends	4	<u>(5,000)</u>	<u>(5,000)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>64,186</u></u>	<u><u>44,999</u></u>

The notes form part of these financial statements

**ABILITY PROMOTIONS LIMITED**

**BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5	410	-
<b>CURRENT ASSETS</b>			
Debtors	6	88,066	111,461
Cash at bank		39,404	5,847
		<u>127,470</u>	<u>117,308</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	63,594	72,209
<b>NET CURRENT ASSETS</b>		<u>63,876</u>	<u>45,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,286</u>	<u>45,099</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account		64,186	44,999
<b>SHAREHOLDERS' FUNDS</b>		<u>64,286</u>	<u>45,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 5/12/2015 and were signed by:

  
.....  
R W Freeman - Director

The notes form part of these financial statements

**ABILITY PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	138	-
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	5,998	11,198
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	5,998	11,198
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20%.

**4. DIVIDENDS**

	2015 £	2014 £
Ordinary shares of £1 each		
Final	5,000	5,000
	<u>          </u>	<u>          </u>

**ABILITY PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	548
At 31 August 2015	548
<b>DEPRECIATION</b>	
Charge for year	138
At 31 August 2015	138
<b>NET BOOK VALUE</b>	
At 31 August 2015	410

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	66,533	90,546
Other debtors	21,533	20,915
	<u>88,066</u>	<u>111,461</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade creditors	3,242	13,394
Taxation and social security	18,828	11,198
Other creditors	41,524	47,617
	<u>63,594</u>	<u>72,209</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABILITY PROMOTIONS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Promotions Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Ability Promotions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Promotions Limited and state those matters that we have agreed to state to the director of Ability Promotions Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ability Promotions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Promotions Limited. You consider that Ability Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sherwoods  
Chartered Certified Accountants  
30 Addiscombe Grove  
Croydon  
Surrey  
CR9 5AY

Date: 7 Oct 2015