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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
ABILITY PROMOTIONS LIMITED

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ABILITY PROMOTIONS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014

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ABILITY PROMOTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR:

R W Freeman

SECRETARY:

REGISTERED OFFICE:

30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

REGISTERED NUMBER:

06664136 (England and Wales)

ACCOUNTANTS:

Sherwoods
Chartered Certified Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

ABILITY PROMOTIONS LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2014

The director presents his report with the financial statements of the company for the year ended 31 August 2014.

DIRECTORS

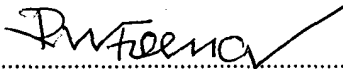
R W Freeman has held office during the whole of the period from 1 September 2013 to the date of this report.

Other changes in directors holding office are as follows:

Mrs C Freeman - resigned 10 September 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R W Freeman - Director

Date: 8/4 /2015

ABILITY PROMOTIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
TURNOVER			208,274		10,295
Raw materials and consumables		64,705		3,089	
Other external charges		<u>66,115</u>		<u>-</u>	
			130,820		<u>3,089</u>
			77,454		7,206
Other operating charges			<u>21,997</u>		<u>2,918</u>
OPERATING PROFIT	2		55,457		4,288
Interest receivable and similar income			<u>-</u>		<u>7</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			55,457		4,295
Tax on profit on ordinary activities	3		<u>11,198</u>		<u>859</u>
PROFIT FOR THE FINANCIAL YEAR			44,259		3,436
Retained profit brought forward			<u>5,740</u>		<u>2,304</u>
			49,999		5,740
Dividends	4		<u>(5,000)</u>		<u>-</u>
RETAINED PROFIT CARRIED FORWARD			<u>44,999</u>		<u>5,740</u>

The notes form part of these financial statements

ABILITY PROMOTIONS LIMITED

BALANCE SHEET

31 AUGUST 2014

	Notes	31.8.14 £	31.8.13 £
CURRENT ASSETS			
Debtors	5	111,461	27,403
Cash at bank		5,847	4,663
		<hr/> 117,308	<hr/> 32,066
CREDITORS			
Amounts falling due within one year	6	72,209	26,226
		<hr/> 45,099	<hr/> 5,840
NET CURRENT ASSETS			
		<hr/> 45,099	<hr/> 5,840
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> <hr/> 45,099	<hr/> <hr/> 5,840
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		44,999	5,740
		<hr/> 45,099	<hr/> 5,840
SHAREHOLDERS' FUNDS		<hr/> <hr/> 45,099	<hr/> <hr/> 5,840

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on08/04/2015..... and were signed by:



.....
R W Freeman - Director

The notes form part of these financial statements

ABILITY PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.14 £	31.8.13 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.14 £	31.8.13 £
Current tax:		
UK corporation tax	11,198	859
Tax on profit on ordinary activities	11,198	859

4. DIVIDENDS

	31.8.14 £	31.8.13 £
Ordinary shares of £1 each		
Final	5,000	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Trade debtors	90,546	-
Other debtors	20,915	27,403
	111,461	27,403

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Trade creditors	13,394	-
Taxation and social security	11,198	(1,924)
Other creditors	47,617	28,150
	72,209	26,226

ABILITY PROMOTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.14 £ 100	31.8.13 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABILITY PROMOTIONS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Promotions Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Ability Promotions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Promotions Limited and state those matters that we have agreed to state to the director of Ability Promotions Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ability Promotions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Promotions Limited. You consider that Ability Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sherwoods
Chartered Certified Accountants
30 Addiscombe Grove
Croydon
Surrey
CR9 5AY

Date: 10 April 2015