

Registered Number 06664019

MONARCH GLEN LTD

Abbreviated Accounts

31 August 2015

Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Current assets			
Stocks		75,141	62,034
Debtors		11,118	6,926
Cash at bank and in hand		12,655	17,701
Total current assets		<u>98,914</u>	<u>86,661</u>
Creditors: amounts falling due within one year		(158,793)	(152,076)
Net current assets (liabilities)		(59,879)	(65,415)
Total assets less current liabilities		<u>(59,879)</u>	<u>(65,415)</u>
Total net assets (liabilities)		<u>(59,879)</u>	<u>(65,415)</u>
Capital and reserves			
Called up share capital	4	21,000	21,000
Profit and loss account		(80,879)	(86,415)
Shareholders funds		<u>(59,879)</u>	<u>(65,415)</u>

a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2015

And signed on their behalf by:

Mr Norman Younger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Investments (Fixed

2 Assets)

3 Creditors: amounts falling due after more than one year

4 Share capital

2015	2014
£	£

Authorised share capital:

21000 Ordinary of £1 each	21,000	1,000
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**Allotted, called up and fully
paid:**

21000 Ordinary of £1 each	21,000	21,000
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