| Company Registration No. 06663739 (England and Wales)   |  |
|---|--|
| ABLE (SOUTH) LTD  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 AUGUST 2016 |  |
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### **ABBREVIATED BALANCE SHEET**

#### AS AT 31 AUGUST 2016

|  |       | 2016     |       | 2015     |       |
|--|-------|----------|-------|----------|-------|
|  | Notes | £        | £     | £        | £     |
| Fixed assets                                   |       |          |       |          |       |
| Tangible assets                                | 2     |          | 267   |          | 356   |
| Current assets                                 |       |          |       |          |       |
| Debtors  |       | 13,766   |       | 18,666   |       |
| Cash at bank and in hand                       |       | 12,302   |       | 5,740    |       |
|  |       | 26,068   |       | 24,406   |       |
| Creditors: amounts falling due within one year |       | (24,979) |       | (21,705) |       |
| Net current assets                             |       |          | 1,089 |          | 2,701 |
| Total assets less current liabilities          |       |          | 1,356 |          | 3,057 |
| Provisions for liabilities                     |       |          | (53)  |          | (71)  |
|  |       |          | 1,303 |          | 2,986 |
|  |       |          |       |          |       |
| Capital and reserves                           |       |          |       |          |       |
| Called up share capital                        | 3     |          | 200   |          | 100   |
| Profit and loss account                        |       |          | 1,103 |          | 2,886 |
| Shareholders' funds                            |       |          | 1,303 |          | 2,986 |
|  |       |          |       |          |       |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

E Fisher

Director

Company Registration No. 06663739

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 AUGUST 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

#### 2 Fixed assets

|   | Tangible assets |
|---|-----------------|
|   | £               |
| Cost                                    |                 |
| At 1 September 2015 & at 31 August 2016 | 2,801           |
|   |                 |
| Depreciation                            |                 |
| At 1 September 2015                     | 2,445           |
| Charge for the year                     | 89              |
|   |                 |
| At 31 August 2016                       | 2,534           |
|   |                 |
| Net book value                          |                 |
| At 31 August 2016                       | 267             |
|   |                 |
| At 31 August 2015                       | 356             |
|   |                 |

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2016

| 3 | Share capital                      | 2016<br>£ | 2015<br>£ |
|---|------------------------------------|-----------|-----------|
|   | Allotted, called up and fully paid |           |           |
|   | 150 Ordinary shares of £1 each     | 150       | 100       |
|   | 50 Ordinary B shares of £1 each    | 50        | -         |
|   |                                    |           |           |
|   |                                    | 200       | 100       |

During the year 50 ordinary B shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

### 4 Related party relationships and transactions

#### Other transactions

The director has provided an interest free loan to the company, the balance outstanding as at 31 August 2016 is £ 19,497 (2015: £16,480).

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