

**Able (South) Ltd**

**Abbreviated Financial Statements**  
**For The Year Ended 31st August 2010**

6663 739

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**SBS ACCOUNTANTS**

UNIT F1, CUMBERLAND BUSINESS CENTRE  
NORTHUMBERLAND ROAD  
SOUTHSEA, PORTSMOUTH  
**HAMPSHIRE, PO5 1DS**

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COMPANIES HOUSE

**Able (South) Ltd**

**Company Information**

**For The Year Ended 31st August 2010**

**DIRECTORS:**

Mr E W Fisher

**SECRETARY:**

Mrs Z Fisher

**REGISTERED OFFICE**

14 The Circle  
Meon Park  
Wickham  
PO17 5HW

**REGISTERED NUMBER:**

6663739

**ACCOUNTANTS :**

SBS Accountants  
Unit F1, Cumberland Business Centre  
Northumberland Road  
Southsea, Portsmouth  
PO5 1DS

**Able (South) Ltd**

**Abbreviated Balance Sheet As At 31st August 2010**

		31 08 10	
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		<u>1,685</u>
			1,685
<b>CURRENT ASSETS</b>			
Stock		290	
Debtors & prepayments		4,962	
Cash at bank and in hand		<u>1,941</u>	
		7,193	
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,362</u>	
<b>NET CURRENT ASSETS\ (LIABILITIES)</b>			<u>2,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,516
<b>CREDITORS Amounts falling after more than one year</b>	3		<u>2,645</u>
<b>TOTAL NET ASSETS</b>			<u><u>1,871</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>1,771</u>
			<u><u>1,871</u></u>

**Able (South) Ltd**

**Abbreviated Balance Sheet As At 31st August 2010 Cont**

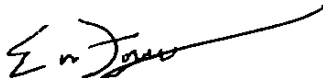
The directors are satisfied that for the period ended 31st August 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Mr E W Fisher  
Director

**Able (South) Ltd**

**Notes to the Abbreviated Financial Statements**

**For The Year Ended 31st August 2010**

**1 STATEMENT OF ACCOUNTING POLICIES**

**(a) Accounting convention**

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

**(b) Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

**(c) Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year

**(d) Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures, fittings and equipment	25% on reducing balance
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**(e) Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

**Able (South) Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st August 2010**

**2 TANGIBLE FIXED ASSETS**

	Tangible Fixed Assets £
<b>COST</b>	
At 1 September 2009	2,232
Additions	569
Disposals	-
	<hr/>
At 31 August 2010	2,801
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2009	558
Charge	558
	<hr/>
At 31 August 2010	1,116
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2010	1,685
	<hr/>

**3 CREDITORS Amounts falling due after more than one year**

	31 08 10 £
Directors Loan Account	<hr/> 2,645
	<hr/> 2,645

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and paid Number	31 08 10 £
100 Ordinary shares of £1 each	<hr/> 100