Company Registration No 6663739 (England and Wales)

ABLE (SOUTH) LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

THURSDAY

20/02/2014 COMPANIES HOUSE #96

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

		201	3	2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		634		845
Current assets					
Stocks		-		340	
Debtors		14,864		10,942	
Cash at bank and in hand		5,319		3,468	
		20,183		14,750	
Creditors: amounts falling due within					
one year		(20,482)		(15,060)	
Net current liabilities			(299)		(310)
Total assets less current liabilities			335		535
Provisions for liabilities			(127)		-
			208		535
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			108		435
Shareholders' funds			208		535

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 February 2014

E Fisher

Director

Company Registration No 6663739

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

2 Fixed assets

			Tangible assets £
	Cost		~
	At 1 September 2012 & at 31 August 2013		2,801
	Depreciation		
	At 1 September 2012		1,956
	Charge for the year		211
	At 31 August 2013		2,167
	Net book value		
	At 31 August 2013		634
	At 31 August 2012		845
3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

4 Related party relationships and transactions

Other transactions

The director has provided an interest free loan to the company, the balance outstanding as at 31 August 2013 is £7,676 (2012 £5,832)