

**ABSOLUTE PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31st AUGUST 2009**

SATURDAY



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24/04/2010

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COMPANIES HOUSE

# **ABSOLUTE PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 4th AUGUST 2008 TO 31st AUGUST 2009**

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**ABSOLUTE PROPERTIES LIMITED**  
**COMPANY REGISTRATION NUMBER 06663736**  
**ABBREVIATED BALANCE SHEET**

**31st AUGUST 2009**

	Note	£	31 Aug 09 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1	
<b>CREDITORS: Amounts falling due within one year</b>		<u>294</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(293)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(293)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		1
Profit and loss account			<u>(294)</u>
<b>DEFICIT</b>			<u>(293)</u>

The Balance sheet continues on the following page  
The notes on page 3 form part of these abbreviated accounts

**ABSOLUTE PROPERTIES LIMITED**  
**COMPANY REGISTRATION NUMBER 06663736**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31st AUGUST 2009**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
*23/4/2010*

M A M Quadri  
Director



The notes on page 3 form part of these abbreviated accounts

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# **ABSOLUTE PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 4th AUGUST 2008 TO 31st AUGUST 2009**

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### **1. GOING CONCERN**

At the balance sheet date, the company had an excess of total liabilities over total assets of £293. The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued financial support of the director and shareholder.

If this basis proved to be invalid, the financial statements would have to be prepared on a break up basis in which the balance sheet would be restated to include all assets at estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

### **2. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>