

AS AMENDED

REGISTERED NUMBER: 06663279 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**GOLF GREENS FORE U (UK) LIMITED**

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**GOLF GREENS FORE U (UK) LIMITED**

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for the Year Ended 31 December 2013**

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**GOLF GREENS FORE U (UK) LIMITED**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTOR:**

Mr T Greenwood

**REGISTERED OFFICE:**

Orchard House  
Portfields Farm  
Newport Pagnell  
Buckinghamshire  
MK16 8NG

**REGISTERED NUMBER:**

06663279 (England and Wales)

**ACCOUNTANTS:**

Gibson Hewitt Limited  
5 Park Court  
Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

**GOLF GREENS FORE U (UK) LIMITED (REGISTERED NUMBER: 06663279)**

**Abbreviated Balance Sheet  
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,400		6,310
Tangible assets	3		-		1,873
			<u>1,400</u>		<u>8,183</u>
<b>CURRENT ASSETS</b>					
Stocks		5,974		10,116	
Debtors		27,437		49,877	
Cash at bank		120		120	
		<u>33,531</u>		<u>60,113</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>105,030</u>		<u>126,232</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(71,499)</u>		<u>(66,119)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(70,099)</u>		<u>(57,936)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>16,247</u>		<u>16,247</u>
<b>NET LIABILITIES</b>			<u><u>(86,346)</u></u>		<u><u>(74,183)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(86,446)</u>		<u>(74,283)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(86,346)</u></u>		<u><u>(74,183)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GOLF GREENS FORE U (UK) LIMITED (REGISTERED NUMBER: 06663279)**

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18/5/15 and were signed by:



.....  
Mr T Greenwood - Director

The notes form part of these abbreviated accounts

## **GOLF GREENS FORE U (UK) LIMITED**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, on a work done basis, exclusive of VAT and trade discounts.

##### **Intangible fixed assets and amortisation**

Included within other intangible assets are a franchise fee and trademark which are being amortised to the profit and loss account over their estimated economic lives of 5 years.

Amortisation is provided at the following rates:

Franchise fee - 20% straight line

Trademarks - 20% straight line

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

##### **Going concern**

The company relies on the support of its director and is currently able to meet its liabilities as they fall due. The director has no intention of withdrawing his support for the foreseeable future. For this reason, the director considers it appropriate to prepare the financial statements on a going concern basis.

#### **2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<b>24,551</b>
<b>AMORTISATION</b>	
At 1 January 2013	<b>18,241</b>
Amortisation for year	<b>4,910</b>
At 31 December 2013	<b>23,151</b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b>1,400</b>
At 31 December 2012	<b>6,310</b>

# **GOLF GREENS FORE U (UK) LIMITED**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2013**

### **3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<b>8,564</b>
<b>DEPRECIATION</b>	
At 1 January 2013	<b>6,691</b>
Charge for year	<b>1,873</b>
At 31 December 2013	<b>8,564</b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b>-</b>
At 31 December 2012	<b>1,873</b>

### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	1	<b>100</b>	<b>100</b>

### **5. ULTIMATE PARENT COMPANY**

Vertlife Limited is regarded by the director as being the company's ultimate parent company.