

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

A&I INSTALLATIONS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020**

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A&I INSTALLATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

P A Black
D I Turner

REGISTERED OFFICE:

27 Weaver Court
Gateacre
Liverpool
Merseyside
L25 5PP

REGISTERED NUMBER:

06662478 (England and Wales)

ACCOUNTANTS:

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

BALANCE SHEET
31 AUGUST 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	92,209		121,518	
Cash at bank		<u>203,932</u>		<u>177,995</u>	
		296,141		299,513	
CREDITORS					
Amounts falling due within one year	6	<u>130,052</u>		<u>149,688</u>	
NET CURRENT ASSETS			<u>166,089</u>		<u>149,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,090</u>		<u>149,826</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>165,990</u>		<u>149,726</u>
SHAREHOLDERS' FUNDS			<u>166,090</u>		<u>149,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2020 and were signed on its behalf by:

P A Black - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

A&I Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. TANGIBLE FIXED ASSETS

Tools and
equipment
£**COST**At 1 September 2019
and 31 August 20205,987**DEPRECIATION**At 1 September 2019
and 31 August 20205,986**NET BOOK VALUE**

At 31 August 2020

1

At 31 August 2019

1

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Trade debtors

47,228

39,373

Amounts recoverable on
contracts

35,485

81,945

Other debtors

9,496

200

92,209121,518

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Taxation and social security

104,365

128,442

Other creditors

25,687

21,246

130,052149,688

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following interest free advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

31.8.20

31.8.19

£

£

P A Black and D I Turner

Balance outstanding at start of year

-

-

Amounts advanced

255,366

-

Amounts repaid

(246,070)

-

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

9,296-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.