

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Annual Report and Financial Statements for the year ended

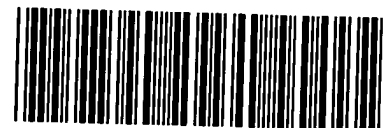
31st August 2022

(Charity Number: 1126123)
(Registered Company Number: 06662240)

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Charity Accounts Preparation & Independent
Examination Service

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Indo-Myanmar Conservation

(A Company Charity limited by guarantee)

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Report of the trustees for the year ended 31st August 2022

From: 1st September 2021

To: 31st August 2022

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31st August 2022. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name	Indo-Myanmar Conservation
Registered Company number	06662240
Registered Charity number	1126123

Objectives and activities

Summary of the purposes of the charity set out in its governing document

The objects of the Charity, inter alia, are:

- To promote for the benefit of the public the conservation of wild plants and animals, in particular, but not limited to, those that are endemic or mainly confined to Vietnam, Laos, Cambodia, Thailand, Myanmar and/or Southern China.
- Such other charitable purposes beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The objectives for a particular year are shaped by these aims and reference is made to the needs, financial and other, of the Charity. The trustees determine the donations and/or financial support to be made to the Charity.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit. That guidance outlines the need to all charities aims to be demonstrably for the public benefit. In planning the activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit at the Trustee meetings. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The trustees continued to establish operational and financial policies and procedures and to raise funds to enable the Charity to fulfil its charitable objects. The trustees have concentrated their efforts this year on raising public awareness of the Charity, its aims and objectives.

The Asian Turtle Program (ATP), which was a Hanoi-based program of the Cleveland Metroparks Zoo in the USA and operated under the local NGO, Education for Nature - Vietnam (ENV) approached IMC with a view to merging. The ATP wished to be institutionalised in order to legalise its position in Vietnam and to facilitate the receipt of funds, with the merger finalised with the registration of IMC in Vietnam on the 4th of March 2015, which saw the staff of the ATP become IMC staff. The ATP has retained some identity to operate as a programme within IMC.

The Charity has funded several conservation activities in Vietnam following the accreditation by the People's Aid Coordinating Committee (PACCOM) and obtaining PACCOM's approval for the following programs:

1. INFO MANNA - The MANNA/IUCN grant to support programme development within IMC through supporting core costs that are otherwise challenging to secure, such as legal and accounting costs, staff time and some project activities. The budget is \$40,000.00 per year for 4 years, with a total \$160,000 from 2016 – 2021.
2. US Fish and Wildlife Service (USFWS) - the project "Combating the illegal wildlife trade in tortoises and freshwater turtles in Vietnam" had a duration of 24 months from August 2019 to July 2021, but due to CoVID the project was extended to July 2022. The total budget is \$147,050.00. The project location is throughout Vietnam and to date, 31st of August 2022.
3. Full Circle Foundation - Conservation of critically endangered tortoises and freshwater turtles in Vietnam, for 12 months, from April 2022 to March 2023. A contribution total of 120,307 USD was allocated for the period to date (31 August 2022). However, the disbursement is 0 USD as the payment of 119,916 USD arrived after this reporting period, in September 2022. Funds from the grantee support work in Son Tay district (from Hanoi city), Deo Ca area (from Phu Yen province) and Cuc Phuong National Park, Ninh Binh Province.

Report of the trustees for the year ended 31st August 2022

4. Fondation Segre Foundation – “Developing viable release strategies for rehabilitated and Endangered big-headed turtles in Vietnam”, the full duration of the project was 36 months, from September 2018 to August 2021, this was extended due to CoVID delays and eventually completed in October 2021. The total grant amount was \$200,000 USD. Activities were focused on Pu Mat National Park, Nghe An Province.
5. Critical Ecosystem Partnership Fund (CEPF) - Provided support to a range of species-focused project field activities and staffing costs. The project total budget is for \$200,060.00 over a three-year period from July 2021 to June 2024. To date (31 August 2022), the disbursement is 111,649.02US
6. Cleveland Metroparks Zoo - Core support for turtle conservation in Vietnam: with the duration of 12 months, from January 2021 to December 2021, the project will contribute a total budget of 54,950 USD. Activities are focused across Vietnam and support core costs. From January 2022 – December 2022, a further 96,574 USD was provided from the grantee, part of this payment, 39,625 USD arrived in December 2022 outside of this financial reporting period.
7. Other support from private donors and small grants include: ReWild \$9,993.00, ZSL \$11,838.00, Conservation Nation \$5,000

Overview period 1st September 2021 - 31st August 2022

During the project period a number of strategic MoU's were signed with partners to strengthen activities by ATP/IMC including with Cuc Phuong National Park, Ninh Binh Province for the co-management of the Turtle Conservation Centre (TCC) in the park.

Consultation workshop on the strengthening management efficiency of endangered, precious and rare wildlife conservation facilities that will help support decision making by national authorities on wildlife protection and legislation.

Challenges

Activity in this project period has gone a lot more smoothly than within the last, this was largely due to the removal of COVID-19 restrictions which allowed staff to operate more effectively in completing community activities and field projects. As field projects have expanded into additional provinces, we are in the process of requesting that some of our new sites are added to our national registration within Vietnam. This process may require some time.

Summary of Project Activities

New Partnerships

In September 2021, a five-year MoU was signed between the Centre for Technology and Nature Conservation (CTNC) and the ATP/IMC to implement SMART monitoring at our project sites. Furthermore, in March 2022, a three-year MoU was signed with the Vietnam National University of Forestry to collaborate on training and education programs.

Resources produced during this project period included:

In October 2021, an awareness poster, “Tortoise and Freshwater Turtle species prioritised for protection in Vietnam”, was completed with 3,000 copies printed for distribution.

Publications:

January 2022, a report, “Endangered turtle species under threat from trade and consumption”, was produced in partnership between the ATP/IMC and PanNature. With 1,500 copies printed in Vietnamese language and distributed.

Events & Awareness:

During this project, TFT education and awareness programs were completed at several locations. In March 2022, in partnership with Education for Nature Vietnam (ENV) and the Young Conservationist Club (YCC) of the Vietnam National University of Forestry (VNUF), a day-long workshop and exhibition were held for 200 students of the university. In May 2022, 100 students from the Olympia school, Hanoi, participated in a special lesson program on TFT conservation.

Signboards were erected in July 2022 at 19 locations around Bach Ma National Park, Nghe An Province, focusing on TFT protection, specifically the critically endangered Bourret's Box Turtle (*Cuora bourreti*). While in August 2022, four community meetings were held for the species with 147 participants.

Community engagement

In March and April 2022, school programs were completed in Thua Thien-Hue Province, with a focus on Bourret's Box Turtle (*Cuora bourreti*), with 368 participants from four schools; each school was also provided with books on wildlife and the environment as part of our conservation library project. In April 2022, school programs were completed for Swinhoe's Softshell Turtle (*Rafetus swinhoei*); 277 pupils participated from two schools with conservation libraries. Finally, in May 2022, school programs were conducted in four Nghe An province schools, with 326 pupils participating.

We have continued working with media throughout this project year, with several television stories and news articles produced on our work and TFT conservation in southeast Asia.

Training:

In April 2022, the annual TFT field skills training course was held in Cuc Phuong National Park for 14 participants from universities and national parks from across Vietnam. This was the 18th annual field skills training course the ATP/IMC held in partnership with Cuc Phuong National Park.

Enforcement training was held in June 2022, two courses for 74 participants from Sai Gon City and An Giang, Long An, Tay Ninh, Hau Giang, Cau Mau and Dong Tap Province. Participants were from FPD, police and customs officers. While in July 2022, a training course was held for 20 journalists.

Report of the trustees for the year ended 31st August 2022

Websites:

No significant developments were made for the website during this period, but a new communication officer was hired to manage the website and social media.

Workshops and Events:

May 2022, a workshop with 64 participants on the release of the Vietnamese Pond Turtle (*Mauremys annamensis*) was held in partnership with the Biodiversity Conservation Agency (BCA) of the Ministry of Natural Resources and the Environment (MoNRE).

Surveys:

Radio Tracking was completed for the Big-headed Turtle (*Platysternon megacephalum*) in Nghe An Province. During May 2022, surveys in Pu Mat National Park, Nghe An Province, focused on the collection of water samples for environmental DNA (eDNA) while non-lethal trapping found 5 TFT of two species in the wild, the Big-headed Turtle (*Platysternon megacephalum*) and Four-eyed Turtle (*Sacalia quadriocellata*).

In 2021 market surveys were completed to examine the illegal wildlife trade in southern Vietnam from commercial farms and public marketplaces. Dong Thap, An Giang, Hau Giang, Ca Mau, HCM, Long An provinces.

A project using images of TFT to identify individual animals using Artificial Intelligence (AI) was undertaken with the United States based company, WildMe. The software could learn and identify individual animals based on markings after training.

Surveys were completed for amphibians and reptiles in Hoang Lien National Park as part of a joint ATP/IMC and Zoological Society London project.

Swinhoe's Softshell Turtle Project

The ATP/IMC undertook trapping activities on Xuan Khanh Lake for Swinhoe's Softshell Turtle in partnership with WCS and the Hanoi Fisheries Department to try and confirm the species and gender of the large turtle observed in this lake. The activity lasted almost two months. Unfortunately, no animals could be captured. Monitoring of lakes in northern Vietnam continued to support the Swinhoe's Softshell Turtle during 2021 and 2022.

In addition, eight artificial basking platforms were constructed in September 2021 in two lakes near Hanoi for the Swinhoe's Softshell Turtle. A large animal was photographed basking on one of these in Dong Mo Lake in January 2022. Furthermore, in March 2022, the artificial nesting beach in Dong Mo Lake was increased in size by five times by adding more sand. At the same time, new signboards were also added in three locations for the species.

Vietnamese Pond Turtle Project

In 2022 two surveys were completed in provinces within the species range in central Vietnam, with positive information for the species at both sites. Meetings and workshops were also held to create a focus on protecting habitats for the future reintroduction of this species into the wild.

Bourret's Box Turtle Project

Community threat assessments and awareness activities were completed in July 2022 for Bourret's Box Turtle in central Vietnam. In addition, radio tracking of a small group of Bourret's Box Turtles (*Cuora bourreti*) in Bach Ma National Park, Thua Thien Hue Province, continued. While interview surveys were completed in April 2022 in Thua Thien Hue province, with 60 interviews completed and trade records made for five TFTs of three species.

Rescue centre support

Throughout the period, the support of rescue and releases of TFTs has continued, with 226 animals rescued to the TCC from 6 confiscations, while 398 animals were released back into the wild through 6 release events.

We continued to support the construction and management of the Turtle Conservation Centre (TCC) in Cuc Phuong National Park. At the same time, technical support has also been provided to other rescue centres from across the country. A new secure cage was built for TFT in Cat Tien National Park, Dong Ngai Province.

Financial review

Review of the charity's financial position at the end of the period

During the year total income amounted to £246,330 and expenditure for the year totalled £325,601, making a net loss for the year of £79,271 before exchange rate differences. £44,748 loss after gain in exchange.

At the balance sheet date, the Charity had total funds of £176,067. Uncommitted reserves freely available for charitable activities were £177,282.

Statement explaining the policy for holding reserves stating why they are held

The intention of the trustees is ultimately to distribute the majority of its unrestricted reserves in accordance with the charity's objectives. The charity needs to retain some reserves to cover the charity's UK expenditure.

Plans for Future Periods

Following the accomplishments we achieved up to now, the charity intends to continue to focus on priority project sites and species.

Report of the trustees for the year ended 31st August 2022

Risk management

The trustees review the major risks that the charity faces on a regular basis and believe that whilst following the reserves policy below there will be sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate the risk.

Structure, governance and management

Description of the charity's trusts

Type of governing document

The charitable company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. With a focus mainly on activities in Vietnam, IMC was formally registered in Vietnam on the 4th of March 2015 with The People's Aid Co-ordinating Committee (PACCOM), following an initial extension, the registration was renewed on 30th August 2021 for a period of 3 years valid to 4th March 2024. The organisation has also undertaken a number of awareness and training activities in Lao PDR in recent years, with these activities supported through partnerships with Laos Zoo (LWC), Laos National University

How the charity is constituted

The organisation is a charitable company limited by guarantee, incorporated on 1 August 2008 and registered as a charity on 1 October 2008.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

At the year-end there were three trustees, all of whom are fully committed to the success of the Charity. Two are based in the UK and one in the US. One of the UK trustees also works for ATP/IMC based in the UK with some months spent in Vietnam. Any future trustees would be recruited, selected and appointed following best practices and having regard to Charity Commission Guidance in this regard.

All trustees undertook an initial briefing and induction programme. Any future trustee would undergo a similar induction programme. The trustees fully understand the importance of operating to the highest standards of corporation governance to ensure the public have confidence in the Charity.

The Charity's Memorandum and Articles of Association provides that the trustees have wide powers to apply funds for charitable purposes. The trustees meet regularly to monitor the Charity's activities and to arrange the fundraising activities.

One of trustee prepares and circulates to the other trustees an update on IMC's field activities, financial status, and legal and administrative matters every quarter.

Two trustees give their time voluntarily and receive no benefits from the charity in their role as trustees. The third, Timothy McCormack, also works full time for IMC/ATP as a director and as such is paid a salary as allowed following 13.5 section of the Articles of Association. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.

Reference and administration details

Charity's full name Indo-Myanmar Conservation

Other names the charity is known by Asian Turtle Project

Charity's principal address
15 Lime Walk
Ripon
HG4 2NF

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
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Timothy McCormack
Douglas Hendrie
Dr. Diana Bell

Names and addresses of advisers

Type of adviser	Name	Address
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Independent Examiner	Karen Wood ACMA, CGMA	Outsource Accountancy Services & Independent Examinations Hiscox Building, Peasholme Green York, YO1 7PR
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Report of the trustees for the year ended 31st August 2022

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

This report was approved by the Board of Trustees

Signed on behalf of the charity's trustees

Signature



Full Name

Timothy McCormack

Position

Director

Date

30/05/2023

Independent examiner's report to the trustees of Indo-Myanmar Conservation

I report on the accounts of: **Indo-Myanmar Conservation**
for the year ended: **31st August 2022** which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Wood (ACMA, CGMA)
Outsource independent examination
The Hiscox Building
Peasholme Green
York YO1 7PR

30/05/2023

Date:

Indo-Myanmar Conservation

(Charity Number: 1126123)

(Registered Company Number: 06662240)

Statement of Financial Activities for the year ended: 31st August 2022

	Note	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
Income	3				
Donations and grants	3.1	113,164	132,236	245,400	284,680
Investment income	3.2	10	-	10	7
Other income	3.3	920	-	920	5,425
Total income		114,094	132,236	246,330	290,112
Expenditure					
Charitable activities	4	43,157	282,444	325,601	235,856
Total expenditure		43,157	282,444	325,601	235,856
Net incoming/(outgoing) resources before transfers		70,937	(150,208)	(79,271)	54,256
Gross transfers between funds		12,362	(12,362)	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		83,299	(162,570)	(79,271)	54,256
Other gains/(losses) Foreign exchange		9,401	25,122	34,523	(5,291)
Net movement in funds		92,700	(137,448)	(44,748)	48,965
Total funds brought forward		84,582	136,233	220,815	171,850
Total funds carried forward		177,282	(1,215)	176,067	220,815

Indo-Myanmar Conservation

(Charity Number: 1126123)

(Registered Company Number: 06662240)

Balance Sheet as at:**31st August 2022**

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	7	<u>7,004</u>	<u>4,507</u>
Total Fixed Assets			
Current assets			
Cash at bank and in hand	8	177,036	220,458
Debtors & prepayments			
Total current assets		<u>177,036</u>	<u>220,458</u>
Current liabilities: amounts falling due within one year			
Creditors & accruals	9	7,973	4,150
Net current assets/(liabilities)		<u>169,063</u>	<u>216,308</u>
Net assets		<u>176,067</u>	<u>220,815</u>
Funds of the Charity			
Unrestricted Funds	10	177,282	84,582
Restricted Funds	10	(1,215)	136,233
Total funds carried forward		<u>176,067</u>	<u>220,815</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees and signed on their behalf by:

Signature



Full Name

Timothy McCormack

Position

Director

Date

30/05/2023

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended:

31st August 2022

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Foreign currencies

Assets and liabilities in foreign currencies at the year-end have been converted into UK Sterling at the rate of exchange applicable at the date of the Balance Sheet. Transactions in foreign currencies during the financial year have been converted into sterling using the exchange rate on the day of the transaction. Exchange rate differences are taken into account in arriving at the operating result.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing more than £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33% Reducing balance
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Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2022

Income	Unrestricted funds £	2022 Restricted funds £	Total 2022 £	Unrestricted funds £	2021 Restricted funds £	Total 2021 £
3.1 Donations and grants						
Grants	110,172	132,236	242,408	92,488	192,192	284,680
Donations	2,992	-	2,992	-	-	-
	<u>113,164</u>	<u>132,236</u>	<u>245,400</u>	<u>92,488</u>	<u>192,192</u>	<u>284,680</u>
3.2 Investment income						
interest	10	-	10	7	-	7
	<u>10</u>	<u>-</u>	<u>10</u>	<u>7</u>	<u>-</u>	<u>7</u>
3.3 Other income						
Misc income	920	-	920	-	-	-
JRS grant	-	-	-	5,425	-	5,425
	<u>920</u>	<u>-</u>	<u>920</u>	<u>5,425</u>	<u>-</u>	<u>5,425</u>
Total income	<u><u>114,094</u></u>	<u><u>132,236</u></u>	<u><u>246,330</u></u>	<u><u>97,920</u></u>	<u><u>192,192</u></u>	<u><u>290,112</u></u>

Indo-Myanmar Conservation

Notes to the accounts for the year ended: 31 August 2022

Expenditure	Unrestricted funds	2022 Restricted funds	Total 2022	Unrestricted funds	2021 Restricted funds	Total 2021
	£	£	£	£	£	£
4 Charitable activities						
Accom & subsistence	645	3,109	3,754	-	4,412	4,412
Bank charges	336	387	723	133	2,245	2,378
Communications	579	1,816	2,395	687	1,902	2,589
Equipment	384	5,372	5,756	82	9,175	9,257
Food	1,525	6,365	7,890	-	7,680	7,680
Local counterparts	-	910	910	-	217	217
Repairs, maintenance & service fees	49	10,134	10,183	8	161	169
sundry	43	945	988	-	4,278	4,278
Office & admin overheads	-	411	411	18	305	323
prof fees	2,366	21,791	24,157	1,750	11,021	12,771
rent	-	7,005	7,005	-	5,939	5,939
staff	43,532	137,756	181,288	60,194	95,045	155,239
supplies	495	35,888	36,383	553	13,366	13,919
TCC food/rescue	-	3,869	3,869	34	5,723	5,757
Transport & travel	3,234	33,984	37,218	303	8,440	8,743
Overhead contribution	(12,702)	12,702	-	-	-	-
Depreciation	2,671	-	2,671	2,185	-	2,185
Total charitable activities	43,157	282,444	325,601	65,947	169,909	235,856
Total expenditure	43,157	282,444	325,601	65,947	169,909	235,856

Indo-Myanmar Conservation

(A Company Charity Limited by Guarantee)

Notes to the accounts for the year ended: 31st August 2022

5 Expenses & fees

5.1 Trustee expenses

No Trustees were paid expenses in the current or previous year.

5.2 Trustees fees

Timothy McCormack, one of the trustees, is also an employee and is paid for his service as Programme Director of ATP in Vietnam. During the year he received a salary and pension contributions totalling £31,517, from the charity (2021-£40,471)

5.3 Fees for examination or audit of the accounts

	2022 £	2021 £
Independent Examiner's fees for reporting on the accounts	850	850
Other fees paid to the Independent Examiner	950	900
	1,800	1,750

6 Staff costs

Staff costs comprise:

	2022 £	2021 £
Wages and salaries	158,081	131,098
Employer's national insurance	22,415	23,182
Employer's pension contributions	792	959
	181,288	155,239

No employees received in excess of £60,000 (2021 - none)

Average number of employees 19 (2021 - 22)

The key management personnel of the charity are the trustees and the programme director.

7 Fixed assets

7.1 Tangible fixed assets

Cost or valuation

At 1st September 2021	19,055
Additions in year	5,168
At 31st August 2022	24,223

Depreciation

At 1st September 2021	14,548
Charge for the year	2,671
At 31st August 2022	17,219

Net Book Value

At 31st August 2022	7,004
At 31st August 2021	4,507

8 Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
VND Bank	773	-	773	581
USD Bank	158,494	(1,215)	157,279	194,930
Euro Bank	16,358	-	16,358	15,714
VND Cash	36	-	36	2,623
USD Cash	745	-	745	1,384
GBP Cash	1,845	-	1,845	5,226
	178,251	(1,215)	177,036	220,458

9 Creditors and accruals

Analysis of creditors falling due within one year	2022	2021
	£	£
Accruals	1,800	4,150
Creditors	6,173	-
Total	7,973	4,150

10 Analysis of Funds

10.1 Movement of major funds

2022

Fund Name	Balance B/Fwd	Incoming Resources	Outgoing Resources	(loss) gain in exchange	Transfers	Balance C/Fwd
Unrestricted Funds						
General Unrestricted Funds	84,582	114,094	43,157	9,401	12,362	177,282
	84,582	114,094	43,157	9,401	12,362	177,282
Restricted Funds						
MANNA	(11,539)	11,196	4,885	(2,128)	7,356	-
USFWS	28,623	40,519	69,741	5,278	-	4,679
SLZOO	2,598	-	-	479	(3,077)	-
Full Circle	49,016	-	109,182	9,039	-	(51,127)
CEPF	35,117	53,092	63,372	6,476	-	31,313
WWF	163	-	-	30	(193)	-
Thrigby Hall	3,901	-	3,389	719	-	1,231
Segre Fondation	16,882	15,878	13,365	3,113	(7,356)	15,152
WCS JT grant Phu Quoc	3,092	-	-	570	(3,662)	-
MKW	(3,183)	11,551	10,244	(587)	-	(2,463)
BTGF	3,230	-	3,637	596	(189)	-
TSA	8,333	-	4,629	1,537	(5,241)	-
	136,233	132,236	282,444	25,122	(12,362)	(1,215)
Total Funds	220,815	246,330	325,601	34,523	-	176,067

A transfer has been made from Segre to MANNA due to an error on opening journal funds in previous years. The funds in negative balance are receiving more funding in the next financial year.

2021 Fund Name	Balance B/Fwd	Incoming Resources	Outgoing Resources	Diff on Exchange	Transfers	Balance C/Fwd
Unrestricted Funds						
General Unrestricted Funds	55,508	97,920	65,947	(1,456)	(1,443)	84,582
	55,508	97,920	65,947	(1,456)	(1,443)	84,582
Restricted Funds						
MANNA	(14,900)	19,755	16,885	491	-	(11,539)
USFWS	58,954	-	28,388	(1,943)	-	28,623
SLZOO	-	4,970	2,372	-	-	2,598
Full Circle	46,753	87,485	83,681	(1,541)	-	49,016
CEPF 2014-2017 \$150,000	277	36,355	1,506	(9)	-	35,117
WWF	169	-	-	(6)	-	163
Thrigby Hall	273	4,753	1,116	(9)	-	3,901
Segre Fondation	17,946	20,045	20,517	(592)	-	16,882
NATGEO	537	-	715	(18)	196	-
EDGE	1,674	2,516	4,923	(55)	788	-
WCS JT grant for Ninh Thuan	1,462	-	1,873	(48)	459	-
WCS JT grant Phu Quoc	3,197	-	-	(105)	-	3,092
MKW	-	4,344	7,527	-	-	(3,183)
BTGF	-	3,636	406	-	-	3,230
TSA	-	8,333	-	-	-	8,333
	116,342	192,192	169,909	(3,835)	1,443	136,233
Total Funds	171,850	290,112	235,856	(5,291)	-	220,815

10.2 Transfers between Funds

The transfer between funds represents the slight underspend being released into unrestricted funds to end the project with the permission of the funder, or a slight overspend being made up from unrestricted funds. There has also been a transfer due to the release of the restriction on purchase of fixed assets.

10.3 Restricted Funds

MANNA

The MANNA grant has been to help develop the programme development within IMC though supporting core costs that are otherwise challenging to support, such as legal and accounting costs, staff time and some project activities.

USFWS

Combatting the illegal wildlife trade in tortoises and freshwater turtles in Vietnam with the duration of 24 months from August 2019 to July 2021 but due to Covid breakout the project was extended to July 2022.

SLZOO

Saint Louis Zoo, USA, provided support for the Turtle Conservation Centre (TCC) for captive management of animals at the centre, including support for new racking and equipment for the hatchling building. Also some support for equipment and monitoring at key sites for the Swinhoe's Softshell Turtle.

Full Circle

Full Circle provides a broad range of funding, this includes the support of running cost and facility developments at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, field survey and community activities for a range of species projects and website development. In addition it covers some staffing and office running costs.

CEPF

Provided support to a range of species focused project field activities and staffing costs

WWF

Supporting the rehabilitation and release of Bourret's Box Turtles in Central Vietnam

Thrigby Hall

Long term support for tortoise and freshwater turtle conservation activities in Vietnam

Segre Fondation

Developing viable release strategies for rehabilitated and endangered Big-headed turtles in Vietnam

WCS JT grant Phu Quoc

Interview and Field Survey to identify How many chelonian species occur in the largest island of Vietnam

MKW

IUCN Mekong Wet grant for activities to assess wetland habitat and climate change vulnerability for the critically endangered Vietnamese Pond Turtle (*Mauremys annamensis*). This has included biodiversity surveys at key wetland habitats in Phu Yen province, remote sensing of possible habitat with climate change impact modelling and discussion, socioeconomic surveys with vulnerability assessments for the species and habitats using specific VA tools.

BTGF

Banyan Tree Global Foundation - for support of conservation activities in Thua Thien Hue Province, Central Vietnam, focused on the critically endangered Bourret's Box Turtle (*Cuora bourreti*). Activities include surveys within 6 key districts surrounding habitat, awareness events, assessment of local livelihoods, and work to support the establishment of a new captive assurance colony for the species in Bach Ma National Park in the province.

TSA

Turtle Survival Alliance - funding provided to support the construction of a new secure cage with heated indoor areas for the critically endangered Southern Vietnamese Box Turtle (*Cuora picturata*) at the Turtle Conservation Centre (TCC) in Cuc Phuong National Park, Ninh Binh Province.

11 Net assets between funds**2022**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31st August 2022			
Fixed assets	7,004	-	7,004
Current assets	178,251	(1,215)	177,036
Current liabilities	(7,973)	-	(7,973)
	177,282	(1,215)	176,067

2021

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31st August 2021			
Fixed assets	4,507	-	4,507
Current assets	84,225	136,233	220,458
Current liabilities	(4,150)	-	(4,150)
	84,582	136,233	220,815

12 Transactions with related parties

No related party transactions were undertaken during the year, nor in the previous year.