

Abbreviated Accounts
for the Year Ended 31 May 2013
for
AAS Patel Limited

AAS Patel Limited (Registered number: 06661493)

**Contents of the Abbreviated Accounts
for the year ended 31 May 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AAS Patel Limited

Company Information for the year ended 31 May 2013

DIRECTOR:

Mrs K Patel

SECRETARY:

KBMD Consultancy Ltd

REGISTERED OFFICE:

6 Samuel Gray Gardens
Kingston Upon Thames
Surrey
KT2 5UY

REGISTERED NUMBER:

06661493 (England and Wales)

ACCOUNTANTS:

KBMD Limited
Chartered Certified Accountants
& Registered Auditors
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

AAS Patel Limited (Registered number: 06661493)

Abbreviated Balance Sheet 31 May 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	-	16,706
CURRENT ASSETS			
Stocks		-	3,820
Debtors		19,669	54,692
Cash at bank and in hand		252	59,108
		<u>19,921</u>	<u>117,620</u>
CREDITORS			
Amounts falling due within one year		<u>(2,075)</u>	<u>(36,240)</u>
NET CURRENT ASSETS		<u>17,846</u>	<u>81,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,846</u>	<u>98,086</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>17,843</u>	<u>98,083</u>
SHAREHOLDERS' FUNDS		<u>17,846</u>	<u>98,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2013 and were signed by:

Mrs K Patel - Director

The notes form part of these abbreviated accounts

AAS Patel Limited (Registered number: 06661493)

Notes to the Abbreviated Accounts for the year ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	25,000
Disposals	(25,000)
At 31 May 2013	-
DEPRECIATION	
At 1 June 2012	8,294
Eliminated on disposal	(8,294)
At 31 May 2013	-
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	16,706

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary shares	£1.00	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.