Registered number
06661370

Direct Cab Glazing Ltd

Abbreviated Accounts

31 March 2015

Direct Cab Glazing Ltd

Registered number: 06661370

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		11,271		14,491
Tangible assets	3		13,584		15,854
			24,855		30,345
Current assets					
Stocks		1,500		1,200	
Debtors		52,517		35,834	
Cash at bank and in hand		10,028		2,474	
		64,045		39,508	
Creditors: amounts falling due within one year		(70,658)		(51,803)	
Net current liabilities			(6,613)		(12,295)
Total assets less current liabilities			18,242		18,050
Provisions for liabilities			(1,231)		(1,685)
Net assets			17,011		16,365
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			17,009		16,363
Shareholders' funds			17,011		16,365

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Bateman

Director

Approved by the board on 11 September 2015

Direct Cab Glazing Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	32,202
At 31 March 2015	32,202
Amortisation	
At 1 April 2014	17,711

Provided during the year	3,220
At 31 March 2015	20,931
Net book value	
At 31 March 2015	11,271
At 31 March 2014	14,491

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	29,733
At 31 March 2015	29,733
Depreciation	
At 1 April 2014	13,879
Charge for the year	2,270
At 31 March 2015	16,149
Net book value	
At 31 March 2015	13,584
At 31 March 2014	15,854

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2