

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**1 Up Access Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>8</b>

---

**1 Up Access Limited**  
**Company Information**  
**for the Year Ended 30 June 2021**

---

**DIRECTORS:**

B James  
J Wardell

**REGISTERED OFFICE:**

Meritor House  
Norfolk Bridge Business Park  
Foley Street  
Sheffield  
South Yorkshire  
S4 7YW

**REGISTERED NUMBER:**

06660591 (England and Wales)

**ACCOUNTANTS:**

FL Accounting Ltd  
Chartered Certified Accountants  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

**Balance Sheet**  
**30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,002,825		6,332,362
Investments	5		100		100
			<u>7,002,925</u>		<u>6,332,462</u>
<b>CURRENT ASSETS</b>					
Stocks		50,201		36,736	
Debtors	6	1,414,742		872,205	
Cash at bank		<u>209,830</u>		<u>336,661</u>	
		1,674,773		1,245,602	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,331,693</u>		<u>1,931,052</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(656,920)</u>		<u>(685,450)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,346,005</u>		<u>5,647,012</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(3,686,004)		(3,680,300)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(919,268)</u>		<u>(684,120)</u>
<b>NET ASSETS</b>			<u>1,740,733</u>		<u>1,282,592</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			190		190
Capital redemption reserve	10		10		10
Retained earnings	10		<u>1,740,533</u>		<u>1,282,392</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,740,733</u>		<u>1,282,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2021 and were signed on its behalf by:

J Wardell - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2021**

---

**1. STATUTORY INFORMATION**

1 Up Access Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of or hire of goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- Straight line over 5 years
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2020 - 31 ).

**4. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2020	80,027	8,491,054	53,298
Additions	-	1,093,820	8,132
Disposals	-	(187,835)	-
At 30 June 2021	80,027	9,397,039	61,430
<b>DEPRECIATION</b>			
At 1 July 2020	80,027	2,534,381	36,523
Charge for year	-	573,804	4,196
Eliminated on disposal	-	(117,612)	-
At 30 June 2021	80,027	2,990,573	40,719
<b>NET BOOK VALUE</b>			
At 30 June 2021	-	6,406,466	20,711
At 30 June 2020	-	5,956,673	16,775

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020	750,304	22,575	9,397,258
Additions	342,580	-	1,444,532
Disposals	(97,000)	-	(284,835)
At 30 June 2021	995,884	22,575	10,556,955
<b>DEPRECIATION</b>			
At 1 July 2020	397,913	16,052	3,064,896
Charge for year	104,557	1,627	684,184
Eliminated on disposal	(77,338)	-	(194,950)
At 30 June 2021	425,132	17,679	3,554,130
<b>NET BOOK VALUE</b>			
At 30 June 2021	570,752	4,896	7,002,825
At 30 June 2020	352,391	6,523	6,332,362

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2020	5,699,672	575,662	6,275,334
Additions	1,000,005	342,580	1,342,585
Transfer to ownership	(772,128)	(106,295)	(878,423)
At 30 June 2021	5,927,549	811,947	6,739,496
<b>DEPRECIATION</b>			
At 1 July 2020	1,183,618	264,037	1,447,655
Charge for year	385,512	91,528	477,040
Transfer to ownership	(293,302)	(77,584)	(370,886)
At 30 June 2021	1,275,828	277,981	1,553,809
<b>NET BOOK VALUE</b>			
At 30 June 2021	4,651,721	533,966	5,185,687
At 30 June 2020	4,516,054	311,625	4,827,679

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 July 2020 and 30 June 2021	100
<b>NET BOOK VALUE</b>	
At 30 June 2021	100
At 30 June 2020	100

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.21 £</b>	<b>30.6.20 £</b>
Trade debtors	1,403,630	715,974
Other debtors	-	125,219
Prepayments and accrued income	6,112	2,112
T4I Ltd	-	28,900
Access Refurb Ltd	5,000	-
	<b>1,414,742</b>	<b>872,205</b>



**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	159,776	109,692
Hire purchase contracts	1,393,855	1,281,272
Trade creditors	695,777	491,417
Social security and other taxes	54,129	20,515
Directors' current accounts	666	666
Accrued expenses	27,490	27,490
	<u>2,331,693</u>	<u>1,931,052</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans - 1-2 years	97,589	155,525
Bank loans - 2-5 years	170,542	172,561
Bank loans more 5 yr by instal	-	50,000
Hire purchase contracts	2,740,002	2,974,974
RBS Invoice Finance	677,871	327,240
	<u>3,686,004</u>	<u>3,680,300</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	50,000

**9. PROVISIONS FOR LIABILITIES**

	30.6.21	30.6.20
	£	£
Deferred tax	<u>919,268</u>	<u>684,120</u>
		<b>Deferred tax</b>
		£
Balance at 1 July 2020		684,120
Provided during year		235,148
Balance at 30 June 2021		<u>919,268</u>

**10. RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 July 2020	1,282,392	10	1,282,402
Profit for the year	636,701		636,701
Dividends	(178,560)		(178,560)
At 30 June 2021	<u>1,740,533</u>	<u>10</u>	<u>1,740,543</u>

**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**1 Up Access Limited**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Up Access Limited for the year ended 30 June 2021 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of 1 Up Access Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Up Access Limited and state those matters that we have agreed to state to the Board of Directors of 1 Up Access Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Up Access Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 Up Access Limited. You consider that 1 Up Access Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Up Access Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FL Accounting Ltd  
Chartered Certified Accountants  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

1 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.