REGISTERED NUMBER: 06660591 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

1 Up Access Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	B James J Wardell
REGISTERED OFFICE:	Meritor House Norfolk Bridge Business Park Foley Street Sheffield South Yorkshire S4 7YW
REGISTERED NUMBER:	06660591 (England and Wales)
ACCOUNTANTS:	FL Accounting Ltd Chartered Certified Accountants 4 Park Square Newton Chambers Road Chapeltown Sheffield South Yorkshire S35 2PH

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		**6,332,362**		5,032,906
Investments	5		**100**		100
			6,332,462		5,033,006
CURRENT ASSETS					
Stocks		**36,736**		39,702	
Debtors	6	**872,205**		977,859	
Cash at bank		**336,661**		30,050	
		1,245,602		1,047,611	
CREDITORS					
Amounts falling due within one year	7	**1,931,052**		2,165,619	
NET CURRENT LIABILITIES			**(685,450)**		(1,118,008)
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,647,012**		3,914,998
CREDITORS					
Amounts falling due after more than one year	8		**(3,680,300)**		(2,591,228)
PROVISIONS FOR LIABILITIES	9		**(684,120)**		(497,949)
NET ASSETS			**1,282,592**		825,821
CAPITAL AND RESERVES					
Called up share capital			**190**		190
Capital redemption reserve	10		**10**		10
Retained earnings	10		**1,282,392**		825,621
SHAREHOLDERS' FUNDS			**1,282,592**		825,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

J Wardell - Director

1. **STATUTORY INFORMATION**

1 Up Access Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of or hire of goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- Straight line over 5 years
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2019 - 34) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	80,027	6,825,296	51,666
Additions	-	1,915,474	1,632
Disposals	-	(249,716)	-
At 30 June 2020	80,027	8,491,054	53,298
DEPRECIATION			
At 1 July 2019	80,027	2,112,961	31,478
Charge for year	-	510,689	5,045
Eliminated on disposal	-	(89,269)	-
At 30 June 2020	80,027	2,534,381	36,523
NET BOOK VALUE			
At 30 June 2020	-	5,956,673	16,775
At 30 June 2019	-	4,712,335	20,188

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	664,902	20,061	7,641,952
Additions	167,432	2,514	2,087,052
Disposals	(82,030)	-	(331,746)
At 30 June 2020	750,304	22,575	9,397,258
DEPRECIATION			
At 1 July 2019	370,126	14,454	2,609,046
Charge for year	87,961	1,598	605,293
Eliminated on disposal	(60,174)	-	(149,443)
At 30 June 2020	397,913	16,052	3,064,896
NET BOOK VALUE			
At 30 June 2020	352,391	6,523	6,332,362
At 30 June 2019	294,776	5,607	5,032,906

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2019	4,918,892	606,872	5,525,764
Additions	1,899,473	159,350	2,058,823
Disposals	(27,000)	(24,000)	(51,000)
Transfer to ownership	(1,091,693)	(166,560)	(1,258,253)
At 30 June 2020	5,699,672	575,662	6,275,334
DEPRECIATION			
At 1 July 2019	1,243,608	321,296	1,564,904
Charge for year	338,291	72,878	411,169
Eliminated on disposal	(6,770)	(11,344)	(18,114)
Transfer to ownership	(391,511)	(118,793)	(510,304)
At 30 June 2020	1,183,618	264,037	1,447,655
NET BOOK VALUE			
At 30 June 2020	4,516,054	311,625	4,827,679
At 30 June 2019	3,675,284	285,576	3,960,860

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2019 and 30 June 2020	100
NET BOOK VALUE	
At 30 June 2020	100
At 30 June 2019	100

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	715,974	961,187
Other debtors	125,219	-
Prepayments and accrued income	2,112	2,772
T4I Ltd	28,900	13,900
	872,205	977,859

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	109,692	123,828
Hire purchase contracts	1,281,272	1,139,375
Trade creditors	491,417	697,356
Social security and other taxes	20,515	146,079
Mid Way Developments Ltd	-	25,000
Directors' current accounts	666	6,531
Accrued expenses	27,490	27,450
	1,931,052	2,165,619

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans - 1-2 years	155,525	109,693
Bank loans - 2-5 years	172,561	98,150
Bank loans more 5 yr by instal	50,000	-
Hire purchase contracts	2,974,974	1,780,821
RBS Invoice Finance	327,240	602,564
	3,680,300	2,591,228

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	50,000	-

9. PROVISIONS FOR LIABILITIES

	30.6.20	30.6.19
	£	£
Deferred tax	684,120	497,949

	Deferred tax
	£
Balance at 1 July 2019	497,949
Provided during year	186,171
Balance at 30 June 2020	684,120

10. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 July 2019	825,621	10	825,631
Profit for the year	641,931		641,931
Dividends	(185,160)		(185,160)
At 30 June 2020	1,282,392	10	1,282,402

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of 1 Up Access Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Up Access Limited for the year ended 30 June 2020 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of 1 Up Access Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Up Access Limited and state those matters that we have agreed to state to the Board of Directors of 1 Up Access Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Up Access Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 Up Access Limited. You consider that 1 Up Access Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Up Access Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FL Accounting Ltd
Chartered Certified Accountants
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Newton Chambers Road
Chapeltown
Sheffield
South Yorkshire
S35 2PH

25 March 2021