

**A & J HOUSE BUILDING CONTRACTORS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

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FOR THE YEAR ENDED 31 JULY 2020**

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DIRECTORS:

A M Brown
J A Brown

REGISTERED OFFICE:

2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER:

06660339 (England and Wales)

ACCOUNTANTS:

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
31 JULY 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		68,833		27,714
CURRENT ASSETS					
Debtors	5	123,924		120,681	
Cash at bank		<u>6,635</u>		<u>21,960</u>	
		130,559		142,641	
CREDITORS					
Amounts falling due within one year	6	<u>160,450</u>		<u>146,068</u>	
NET CURRENT LIABILITIES			<u>(29,891)</u>		<u>(3,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,942		24,287
CREDITORS					
Amounts falling due after more than one year	7		(9,722)		(6,145)
PROVISIONS FOR LIABILITIES			<u>(13,078)</u>		<u>(4,533)</u>
NET ASSETS			<u>16,142</u>		<u>13,609</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>16,042</u>		<u>13,509</u>
			<u>16,142</u>		<u>13,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

A M Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

A & J House Building Contractors Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue earned for services provided to clients. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses, but excluding value added tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and relevant contract terms. Unbilled revenue is included in debtors, under 'amounts recoverable on contracts'.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019	58,873
Additions	76,833
Disposals	(25,338)
At 31 July 2020	<u>110,368</u>
DEPRECIATION	
At 1 August 2019	31,159
Charge for year	22,946
Eliminated on disposal	(12,570)
At 31 July 2020	<u>41,535</u>
NET BOOK VALUE	
At 31 July 2020	<u>68,833</u>
At 31 July 2019	<u>27,714</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	49,981	93,257
Amounts recoverable on contract	60,702	7,646
Other debtors	<u>13,241</u>	<u>19,778</u>
	<u>123,924</u>	<u>120,681</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Hire purchase contracts	5,834	3,681
Trade creditors	41,310	56,463
Taxation and social security	50,503	37,611
Other creditors	<u>62,803</u>	<u>48,313</u>
	<u>160,450</u>	<u>146,068</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20 £	31.7.19 £
Hire purchase contracts	<u>9,722</u>	<u>6,145</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Hire purchase contracts	<u>15,556</u>	<u>9,826</u>

The assets held under the hire purchase agreements are secured under the terms of the agreements.

9. RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed the directors £26,422 (2019: £12,005).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.