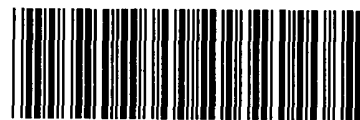


Company registration number 06660274

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30
JUNE 2016

AGROPHARM HOLDINGS
LIMITED

WEDNESDAY



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21/12/2016

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INDEPENDENT AUDITORS' REPORT TO AGROPHARM HOLDINGS LIMITED

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Agropharm Holdings Limited for the Period ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

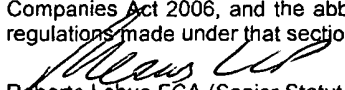
Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.


Roberto Lobue FCA (Senior Statutory Auditor)

for and on behalf of
Menzies LLP

Chartered Accountants
Statutory Auditor

Victoria House
50-58 Victoria Road
Farnborough
Hampshire
GU14 7PG
Date: 9/12/16

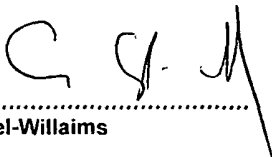
AGROPHARM HOLDINGS LIMITED
REGISTERED NUMBER: 06660274

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	30 June 2016 £	Unaudited 8 May 2015 £
Fixed assets				
Investments	2		10,000	10,000
Current assets				
Debtors		189,000	189,000	
Cash at bank		4	4	
		<u>189,004</u>	<u>189,004</u>	
Creditors: amounts falling due within one year		<u>(189,000)</u>	<u>(189,000)</u>	
Net current assets			4	4
Total assets less current liabilities			<u>10,004</u>	<u>10,004</u>
Capital and reserves				
Called up share capital	3		10,004	10,004
Shareholders' funds			<u>10,004</u>	<u>10,004</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

9/12/16



.....
Dr G Capel-Willaims
Director

Date:

The notes on pages 3 to 4 form part of these financial statements.

AGROPHARM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Financial instruments.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed asset investments

	£
Cost or valuation	
At 9 May 2015 and 30 June 2016	10,000
Net book value	
At 30 June 2016	10,000
At 8 May 2015	10,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Agropharm Limited	Ordinary	100 %

AGROPHARM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2016

2. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 30 June 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Agropharm Limited	1,830,944	359,080

3. Share capital

	30 June 2016 £	Unaudited 8 May 2015 £
Allotted, called up and fully paid		
10,004 Ordinary Share Capital shares of £1 each	10,004	10,004

4. Ultimate parent undertaking and controlling party

The immediate parent is PelGen Limited, a company incorporated in England and Wales. Copies of the holding company's accounts can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZR.

Dr G Capel-Williams is the ultimate controlling party by virtue of control of PelGen Limited.