

REGISTERED NUMBER: 06660239 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

4 Every 1 Ltd

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for the Year Ended 31 July 2018

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DIRECTORS:

Z XIE
X PENG

REGISTERED OFFICE:

90 RODING ROAD
LONDON
E6 6LS

REGISTERED NUMBER:

06660239 (England and Wales)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		378		687
CURRENT ASSETS					
Stocks	5	24,000		12,025	
Debtors	6	77,232		77,232	
Prepayments and accrued income		67,500		-	
Cash at bank and in hand		<u>71,752</u>		<u>26,224</u>	
		240,484		115,481	
CREDITORS					
Amounts falling due within one year	7	<u>518,148</u>		<u>442,303</u>	
NET CURRENT LIABILITIES			<u>(277,664)</u>		<u>(326,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(277,286)</u>		<u>(326,135)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(277,287)</u>		<u>(326,136)</u>
SHAREHOLDERS' FUNDS			<u>(277,286)</u>		<u>(326,135)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

Z XIE - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

4 Every 1 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future on the grounds that the Director will continue to financially support the company until such time as the business achieves financial viability. The company financial statements do not reflect any adjustments that would be required if they were to be prepared on a basis other than the going concern basis.

Turnover

Turnover represents the amounts (excluding value added tax) derived from goods delivered and services provided to customers during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 August 2017 and 31 July 2018	<u>4,363</u>
DEPRECIATION	
At 1 August 2017	3,813
Charge for year	<u>172</u>
At 31 July 2018	<u>3,985</u>
NET BOOK VALUE	
At 31 July 2018	<u>378</u>
At 31 July 2017	<u>550</u>

5. **STOCKS**

	31.7.18 £	31.7.17 £
Finished goods	<u>24,000</u>	<u>12,025</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	<u>77,232</u>	<u>77,232</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade creditors	141,107	-
Social security and other taxes	684	-
VAT	6,625	13,049
Other creditors	27,287	22,500
Directors' current accounts	342,445	345,391
Accrued expenses	-	61,363
	<u>518,148</u>	<u>442,303</u>

8. **RELATED PARTY DISCLOSURES**

Transaction with the directors during the year transaction with the directors mainly arose business expenses paid on behalf of the company. As at 31.07.2018, an amount of £342,445 (2017: £345,391) was owed by the company to the director, Mr Z Xie.

During the year, the purchases of goods of £74,359 (2017: £61,363) was bought from its related party, Long & Son Trading Ltd. Mr Z Xie was also the company director of Long & Son Trading Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.