

AIREDALE EYECARE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2016

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FOR THE YEAR ENDED 31 JANUARY 2016

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AIREDALE EYECARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

M I Hafejee
Miss S R Jackson

REGISTERED OFFICE:

2nd Floor
201 Haverstock Hill
London
NW3 4QG

REGISTERED NUMBER:

06659262 (England and Wales)

ACCOUNTANTS:

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,647		4,412
Tangible assets	3		<u>821</u>		<u>4,918</u>
			3,468		9,330
CURRENT ASSETS					
Stocks		28,127		18,127	
Debtors		28,005		29,112	
Cash at bank		<u>15,128</u>		<u>10,154</u>	
		71,260		57,393	
CREDITORS					
Amounts falling due within one year		<u>28,061</u>		<u>36,859</u>	
NET CURRENT ASSETS			<u>43,199</u>		<u>20,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,667		29,864
CREDITORS					
Amounts falling due after more than one year			<u>8,528</u>		<u>16,969</u>
NET ASSETS			<u>38,139</u>		<u>12,895</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,039</u>		<u>12,795</u>
SHAREHOLDERS' FUNDS			<u>38,139</u>		<u>12,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:

M I Hafejee - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in January 2009, is being amortised evenly over its estimated useful life of 8.5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>15,000</u>
AMORTISATION	
At 1 February 2015	10,588
Amortisation for year	<u>1,765</u>
At 31 January 2016	<u>12,353</u>
NET BOOK VALUE	
At 31 January 2016	<u>2,647</u>
At 31 January 2015	<u>4,412</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	63,802
Additions	<u>958</u>
At 31 January 2016	<u>64,760</u>
DEPRECIATION	
At 1 February 2015	58,884
Charge for year	<u>5,055</u>
At 31 January 2016	<u>63,939</u>
NET BOOK VALUE	
At 31 January 2016	<u>821</u>
At 31 January 2015	<u>4,918</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary £1 Shares	1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr. M. Hafejee and Miss S. Jackson.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AIREDALE EYECARE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airedale Eyecare Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Airedale Eyecare Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airedale Eyecare Limited and state those matters that we have agreed to state to the Board of Directors of Airedale Eyecare Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Airedale Eyecare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airedale Eyecare Limited. You consider that Airedale Eyecare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airedale Eyecare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

10 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.