

**REGISTERED NUMBER: 06659071 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2014  
for  
Croft and Graves Limited**

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COMPANIES HOUSE

**Croft and Graves Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Croft and Graves Limited**  
**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTOR:** J N Croft

**SECRETARY:** Mrs N M Croft

**REGISTERED OFFICE:** Middle Barn  
4 Beaufront Woodhead  
Sandhoe  
Hexham  
NE46 4LY

**REGISTERED NUMBER:** 06659071 (England and Wales)

**ACCOUNTANTS:** Whitesides  
Chartered Accountants  
7 Feast Field  
Horsforth  
Leeds  
West Yorkshire  
LS18 4TJ

**Croft and Graves Limited (Registered number: 06659071)**

**Abbreviated Balance Sheet  
31 July 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	33,000	39,600
Tangible assets	3	12,449	12,316
		<u>45,449</u>	<u>51,916</u>
<b>CURRENT ASSETS</b>			
Stocks		39,015	48,091
Debtors		14,870	12,249
Cash at bank and in hand		50,952	68,419
		<u>104,837</u>	<u>128,759</u>
<b>CREDITORS</b>			
Amounts falling due within one year		59,322	100,120
		<u>59,322</u>	<u>100,120</u>
<b>NET CURRENT ASSETS</b>		<u>45,515</u>	<u>28,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,964</u>	<u>80,555</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(2,692)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,490)</u>	<u>(2,463)</u>
<b>NET ASSETS</b>		<u><u>88,474</u></u>	<u><u>75,400</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		88,374	75,300
		<u>88,374</u>	<u>75,300</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>88,474</u></u>	<u><u>75,400</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**Croft and Graves Limited (Registered number: 06659071)**

**Abbreviated Balance Sheet - continued**  
**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2015 and were signed by:



J N Croft - Director

The notes form part of these abbreviated accounts

## Croft and Graves Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents the net invoiced value of goods and services, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	66,000
<b>AMORTISATION</b>	
At 1 August 2013	26,400
Amortisation for year	6,600
At 31 July 2014	33,000
<b>NET BOOK VALUE</b>	
At 31 July 2014	33,000
At 31 July 2013	39,600

**Croft and Graves Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	35,706
Additions	4,598
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At 31 July 2014	40,304
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<b>DEPRECIATION</b>	
At 1 August 2013	23,390
Charge for year	4,465
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At 31 July 2014	27,855
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<b>NET BOOK VALUE</b>	
At 31 July 2014	12,449
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At 31 July 2013	12,316
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>