

Company Registration No. 06658651 (England and Wales)

**A.B.C. PHOTOGRAPHY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# A.B.C. PHOTOGRAPHY LIMITED

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# A.B.C. PHOTOGRAPHY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,371		-
<b>Current assets</b>					
Debtors		1,987		4,004	
Cash at bank and in hand		11,607		8,274	
		<u>13,594</u>		<u>12,278</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,589)</u>		<u>(13,029)</u>	
<b>Net current assets/(liabilities)</b>			6,005		(751)
<b>Total assets less current liabilities</b>			<u>7,376</u>		<u>(751)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			7,374		(753)
<b>Shareholders' funds</b>			<u>7,376</u>		<u>(751)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2016

A Pearce  
**Director**

**Company Registration No. 06658651**

# A.B.C. PHOTOGRAPHY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and on a going concern basis on the understanding that there will be continued support from the directors

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33% straight line

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2015	-
Additions	2,057
	<hr/>
At 31 December 2015	2,057
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	-
Charge for the year	686
	<hr/>
At 31 December 2015	686
	<hr/>
<b>Net book value</b>	
At 31 December 2015	1,371
	<hr/> <hr/>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

## **A.B.C. PHOTOGRAPHY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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#### **4 Related party relationships and transactions**

##### **Other transactions**

Other creditors includes £5,808 (2014 £12,249) owed to the directors by A.B.C. Photography Limited. This amount is interest free and has no fixed terms of repayment.

Cost of sales includes purchases from A B C Photos Ltd, a company in which A Pearce is the director and shareholder, amounting to £17,824 (2014 £14,273). The company recharged costs of £860 (2014 £2,500) to A B C Photos Ltd. Included in other debtors is an amount of £1,987 (2014 £2,500) due from A B C Photos Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.