

Registered number

**06658411**

**Able ICT Limited**

**Abbreviated Accounts**

**31 July 2016**

**Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN  
tel: 01256 830000  
office@cranleys.co.uk**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Able ICT Limited for the year ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Able ICT Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Able ICT Limited, as a body, in accordance with the terms of our engagement letter dated 27 July 2008. Our work has been undertaken solely to prepare for your approval the accounts of Able ICT Limited and state those matters that we have agreed to state to the Board of Directors of Able ICT Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able ICT Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able ICT Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Able ICT Limited. You consider that Able ICT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Able ICT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Cranleys  
Chartered Accountants  
Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN

25 April 2017

**Able ICT Limited****Registered number: 06658411****Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	10,747	20,574
<b>Current assets</b>			
Stocks		1,117	899
Debtors		17,683	25,192
Cash at bank and in hand		60,111	77,303
		<u>78,911</u>	<u>103,394</u>
<b>Creditors: amounts falling due within one year</b>		(28,491)	(45,672)
<b>Net current assets</b>		<u>50,420</u>	<u>57,722</u>
<b>Total assets less current liabilities</b>		<u>61,167</u>	<u>78,296</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(15,983)
<b>Net assets</b>		<u>61,167</u>	<u>62,313</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		61,165	62,311
<b>Shareholders' funds</b>		<u>61,167</u>	<u>62,313</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dean Squires

Director

Approved by the board on 25 April 2017

# Able ICT Limited

## Notes to the Abbreviated Accounts for the year ended 31 July 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2015	46,233
Additions	5,072
Disposals	(20,249)
At 31 July 2016	<u>31,056</u>

#### **Depreciation**

At 1 August 2015	25,659
Charge for the year	3,509
On disposals	(8,859)
At 31 July 2016	<u>20,309</u>

#### **Net book value**

At 31 July 2016	<u>10,747</u>
At 31 July 2015	20,574

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<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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