

Registered number

**06658411**

## **Able ICT Limited**

### **Abbreviated Accounts**

**31 July 2015**

**Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN  
tel: 01256 830000  
office@cranleys.co.uk**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Able ICT Limited for the year ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Able ICT Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Cranleys  
Chartered Accountants  
Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN

29 April 2016

**Able ICT Limited****Registered number: 06658411****Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	20,574	27,432
<b>Current assets</b>			
Stocks		899	-
Debtors		25,192	12,952
Cash at bank and in hand		77,303	80,273
		<u>103,394</u>	<u>93,225</u>
<b>Creditors: amounts falling due within one year</b>		(45,672)	(33,321)
<b>Net current assets</b>		<u>57,722</u>	<u>59,904</u>
<b>Total assets less current liabilities</b>		<u>78,296</u>	<u>87,336</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,983)	(15,043)
<b>Net assets</b>		<u>62,313</u>	<u>72,293</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		62,311	72,291
<b>Shareholders' funds</b>		<u>62,313</u>	<u>72,293</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dean Squires

Director

Approved by the board on 29 April 2016

# Able ICT Limited

## Notes to the Abbreviated Accounts for the year ended 31 July 2015

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2014	46,233
At 31 July 2015	46,233

#### **Depreciation**

At 1 August 2014	18,801
Charge for the year	6,858
At 31 July 2015	25,659

#### **Net book value**

At 31 July 2015	20,574
At 31 July 2014	27,432

### 3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.