**Registered Number 06658411**

# ABLE ICT LIMITED

## Abbreviated Accounts

**31 July 2012**

**ABLE ICT LIMITED** **Registered Number 06658411**

## Abbreviated Balance Sheet as at 31 July 2012

| | *Notes* | *2012* | *2011* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 7,447 | 4,855 |
| | | 7,447 | 4,855 |
| **Current assets** | | | |
| Debtors | | 19,813 | 8,255 |
| Cash at bank and in hand | | 26,244 | 8,710 |
| | | 46,057 | 16,965 |
| **Creditors: amounts falling due within one year** | | (25,041) | (15,067) |
| **Net current assets (liabilities)** | | 21,016 | 1,898 |
| **Total assets less current liabilities** | | 28,463 | 6,753 |
| **Total net assets (liabilities)** | | 28,463 | 6,753 |
| **Capital and reserves** | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 28,461 | 6,751 |
| **Shareholders' funds** | | 28,463 | 6,753 |

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2013

And signed on their behalf by:
**Dean Squires, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012**

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2011 | 8,063 |
| Additions | 5,074 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2012 | 13,137 |
| **Depreciation** | |
| At 1 August 2011 | 3,208 |
| Charge for the year | 2,482 |
| On disposals | - |
| At 31 July 2012 | 5,690 |
| **Net book values** | |
| At 31 July 2012 | 7,447 |
| At 31 July 2011 | 4,855 |

3 **Transactions with directors**

| | |
|---|---|
| Name of director receiving advance or credit: | Dean Squires |
| Description of the transaction: | Director's loan account |
| Balance at 1 August 2011: | £ 4,589 |
| Advances or credits made: | £ 4,684 |
| Advances or credits repaid: | - |
| Balance at 31 July 2012: | £ 9,273 |