

ALAN USHER LIMITED

Company No. 6656966

Director's Report and Financial Statements For the Period Ended 31st July 2017

**L N Summerson – FMAAT (Licensed)
4 Eastbrook House
East Street
Wimborne
Dorset
BH21 1DX**



ALAN USHER LIMITED

Detailed Operating Statement For the Period Ended 31st July 2017

	<u>2017</u>	<u>2016</u>
	£	£
<u>TURNOVER</u>		
Work Done	135360	116935
<u>LESS: COST OF SALES</u>		
Materials & Tools	<u>65457</u>	<u>41168</u>
<u>GROSS PROFIT</u>	69903	75767
<u>LESS: ADMINISTRATIVE EXPENSES</u>		
Directors Remuneration	9500	9500
Secretary's Salary	9500	9500
Motor Expenses	1714	1953
Insurance	514	504
Accountancy	885	870
Postage, Printing & Stationery	578	63
Telephone	580	601
Bank Charges	70	78
Sundry Expenses	1234	1203
Depreciation	<u>1115</u>	<u>673</u>
	<u>25690</u>	<u>23945</u>
<u>NET PROFIT FOR THE PERIOD</u>	44213	51822
<u>LESS: Taxation</u>	<u>8409</u>	<u>10434</u>
<u>NET PROFIT AFTER TAXATION</u>	35804	41388
<u>LESS: Dividends</u>	<u>35500</u>	<u>35000</u>
	304	6388
<u>BALANCE BROUGHT FORWARD</u>	<u>11260</u>	<u>4872</u>
<u>BALANCE CARRIED FORWARD</u>	<u>11564</u>	<u>11260</u>

ALAN USHER LIMITED

Balance Sheet as at 31st July 2017

		<u>2017</u>		<u>2016</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	5		4462		2295
<u>CURRENT ASSETS</u>					
Debtors	6	13030		27708	
Cash at Bank		<u>13368</u>		<u>6774</u>	
		26398		34482	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	7	<u>19294</u>		<u>25515</u>	
<u>NET CURRENT ASSETS</u>			<u>7104</u>		<u>8967</u>
<u>NET ASSETS</u>			<u>11566</u>		<u>11262</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	9		2		2
Profit & Loss Account	10		<u>11564</u>		<u>11260</u>
Shareholder's Funds			<u>11566</u>		<u>11262</u>

For the year in question the Company was entitled to the exemption under Section (1) of Section 477 of the Companies Act 2006 (according to the turnover and balance sheet total of the Company).

No member or members have requested an audit under Section 476 (2) of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Financial statements were approved by the Board on 26/3/18

Director 

A USHER

ALAN USHER LIMITED

Notes to the Financial Statements For the Period Ended 31st July 2017

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company.

1.3 DEPRECIATION

Depreciation has been provided at the following rates in order to write off the assets over their estimates useful lives.

Computer Equipment	- 20% of cost
Motor Van	- 25% of reducing balance

2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. OPERATING PROFIT

This is stated after charging:-

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	1115	673
Directors remuneration	9500	9500

4. TAXATION

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
UK Corporation Tax	8409	10434

ALAN USHER LIMITED

Notes to the Financial Statements (Continued) For the Year Ended 31st July 2017

5. TANGIBLE FIXED ASSETS

	<u>Motor Van £</u>	<u>Computer equipment £</u>	<u>Total £</u>
<u>COST</u>			
At 31.07.16	7990	4687	12677
Additions	-	3282	3282
At 31.07.17	<u>7990</u>	<u>7969</u>	<u>15959</u>
<u>DEPRECIATION</u>			
At 31.07.16	6885	3497	10382
This Year	<u>221</u>	<u>894</u>	<u>1115</u>
At 31.07.17	<u>7107</u>	<u>4391</u>	<u>11497</u>
<u>NET BOOK VALUE</u>			
At 31.07.16	<u>1105</u>	<u>1190</u>	<u>2295</u>
At 31.07.17	<u>884</u>	<u>3578</u>	<u>4462</u>

6. DEBTORS

	<u>2017 £</u>	<u>2016 £</u>
Trade debtors	<u>13030</u>	<u>27708</u>
	<u>13030</u>	<u>27708</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2017 £</u>	<u>2016 £</u>
Directors Loan Account	-	486
Trade Creditors	10885	870
Corporation Tax	8409	10434
Other Taxes & Social Security Costs	-	13725
	<u>19294</u>	<u>25515</u>

ALAN USHER LIMITED

Notes to the Financial Statements (Continued) For the Year Ended 31st July 2017

8. SHARE CAPITAL

Authorised:-

Ordinary Shares of £1 each

1000

2017
£

2016
£

Allotted, called up and fully paid
Ordinary Shares of £1 each

2

2

9. PROFIT & LOSS ACCOUNT

2017
£

2016
£

Profit for the period

35804

41388

Dividends

35500

35000

At 31.07.17

304

6388

10. DIVIDENDS

Dividends for which the company became liable during the year:-

Dividends paid

35500

35000

11. CONTROLLING PARTY

The company is controlled by the director.