

Registered Number 06656604

THE BEST OF SUTTON LTD.

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	24	160
		<u>24</u>	<u>160</u>
Current assets			
Debtors		1,772	1,208
Cash at bank and in hand		53	54
		<u>1,825</u>	<u>1,262</u>
Creditors: amounts falling due within one year		<u>(54,564)</u>	<u>(40,935)</u>
Net current assets (liabilities)		<u>(52,739)</u>	<u>(39,673)</u>
Total assets less current liabilities		<u>(52,715)</u>	<u>(39,513)</u>
Total net assets (liabilities)		<u>(52,715)</u>	<u>(39,513)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(52,716)	(39,514)
Shareholders' funds		<u>(52,715)</u>	<u>(39,513)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2013

And signed on their behalf by:

B M Knight, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the director. Were this basis to be inappropriate the accounts would need to be adjusted to reduce the value of assets to their recoverable amount, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The director has expressed her willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	545
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>545</u>
Depreciation	
At 1 August 2011	385
Charge for the year	136
On disposals	-
At 31 July 2012	<u>521</u>
Net book values	
At 31 July 2012	<u>24</u>
At 31 July 2011	<u>160</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary share of £1 each	1	1

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