

Registered Number 06656604

THE BEST OF SUTTON LTD.

Abbreviated Accounts

31 July 2011

THE BEST OF SUTTON LTD.

Registered Number 06656604

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		160		296
Total fixed assets			160		296
Current assets					
Debtors		1,208		939	
Cash at bank and in hand		54		201	
Total current assets		<u>1,262</u>		<u>1,140</u>	
Creditors: amounts falling due within one year		(40,935)		(27,371)	
Net current assets			(39,673)		(26,231)
Total assets less current liabilities			<u>(39,513)</u>		<u>(25,935)</u>
Total net Assets (liabilities)			(39,513)		(25,935)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(39,514)</u>		<u>(25,936)</u>
Shareholders funds			<u>(39,513)</u>		<u>(25,935)</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

B M Knight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the director. Were this basis to be inappropriate the accounts would need to be adjusted to reduce the value of assets to their recoverable amount, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The director has expressed her willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	545
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	<u>545</u>
Depreciation	
At 31 July 2010	249
Charge for year	136
on disposals	
At 31 July 2011	<u>385</u>
Net Book Value	
At 31 July 2010	296
At 31 July 2011	<u>160</u>