

AMENDED

Registration number 06656463

Westgate Glass & Mirror Company Ltd

Abbreviated accounts

for the year ended 30 September 2013



Westgate Glass & Mirror Company Ltd

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Westgate Glass & Mirror Company Ltd

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		18,880		22,657
Tangible assets	2		18,052		25,274
			<u>36,932</u>		<u>47,931</u>
Current assets					
Stocks		15,000		7,500	
Debtors		57,462		92,241	
Cash at bank and in hand		16,494		34	
		<u>88,956</u>		<u>99,775</u>	
Creditors: amounts falling due within one year	3	<u>(96,262)</u>		<u>(83,015)</u>	
Net current (liabilities)/assets			<u>(7,306)</u>		<u>16,760</u>
Total assets less current liabilities			29,626		64,691
Creditors: amounts falling due after more than one year	4		(21,955)		(22,722)
Provisions for liabilities			<u>(3,610)</u>		<u>(5,055)</u>
Net assets			<u>4,061</u>		<u>36,914</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			3,961		36,814
Shareholders' funds			<u>4,061</u>		<u>36,914</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Westgate Glass & Mirror Company Ltd

Abbreviated balance sheet (continued)

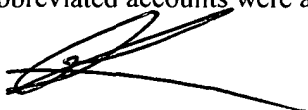
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 May 2014 and signed on its behalf by



Ian Woods
Director

Registration number 06656463

The notes on pages 3 to 5 form an integral part of these financial statements.

Westgate Glass & Mirror Company Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Westgate Glass & Mirror Company Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2013

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2012	37,765	40,359	78,124
At 30 September 2013	<u>37,765</u>	<u>40,359</u>	<u>78,124</u>
Depreciation and Provision for diminution in value			
At 1 October 2012	15,108	15,085	30,193
Charge for year	<u>3,777</u>	<u>7,222</u>	<u>10,999</u>
At 30 September 2013	<u>18,885</u>	<u>22,307</u>	<u>41,192</u>
Net book values			
At 30 September 2013	<u>18,880</u>	<u>18,052</u>	<u>36,932</u>
At 30 September 2012	<u>22,657</u>	<u>25,274</u>	<u>47,931</u>

3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	<u>35,212</u>	<u>18,185</u>

Westgate Glass & Mirror Company Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

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4.	Creditors: amounts falling due after more than one year	2013	2012
		£	£

Creditors include the following:

Secured creditors	21,955	22,722
	<u> </u>	<u> </u>

5.	Share capital	2013	2012
		£	£

Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year. Interest was charged at 4%. The movements on these loans are as follows:

	Amount owing 2013	2012	Maximum in year
	£	£	£
Director 1	-	7,589	-
Director 2	11,152	14,611	60,647
	<u> </u>	<u> </u>	<u> </u>