

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2016**

**for**

**Able Roofing Services Bude Limited**

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**for the Year Ended 31 July 2016**

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**Able Roofing Services Bude Limited**

**Company Information**  
**for the Year Ended 31 July 2016**

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**DIRECTOR:** C M Upton

**SECRETARY:** Mrs L J Upton

**REGISTERED OFFICE:** Brambles  
Donkey Lane  
Poughill  
Bude  
Cornwall  
EX23 9HG

**REGISTERED NUMBER:** 06656300 (England and Wales)

**ACCOUNTANTS:** Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Abbreviated Balance Sheet**  
**31 July 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,000		1,500
Tangible assets	3		<u>76,821</u>		<u>39,575</u>
			<u>77,821</u>		<u>41,075</u>
<b>CURRENT ASSETS</b>					
Stocks		43,700		19,050	
Debtors		28,944		3,056	
Cash at bank		<u>27,683</u>		<u>36,553</u>	
		<u>100,327</u>		<u>58,659</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>101,163</u>		<u>83,524</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(836)</u>		<u>(24,865)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>76,985</u>		<u>16,210</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>(23,076)</u>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,300)</u>		<u>(7,600)</u>
<b>NET ASSETS</b>			<u><u>38,609</u></u>		<u><u>8,610</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>38,509</u>		<u>8,510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>38,609</u></u>		<u><u>8,610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2017 and were signed by:

C M Upton - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2015  
and 31 July 2016

**Total  
£**

**5,000**

**AMORTISATION**

At 1 August 2015  
Amortisation for year  
At 31 July 2016

**3,500**

**500**

**4,000**

**NET BOOK VALUE**

At 31 July 2016  
At 31 July 2015

**1,000**

**1,500**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	66,743
Additions	66,940
Disposals	(17,124)
At 31 July 2016	<u>116,559</u>
<b>DEPRECIATION</b>	
At 1 August 2015	27,168
Charge for year	19,765
Eliminated on disposal	(7,195)
At 31 July 2016	<u>39,738</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>76,821</u>
At 31 July 2015	<u>39,575</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROL**

The ultimate control of the company lies with Mr C Upton, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.