

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
Able Roofing Services Bude Limited

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for the Year Ended 31 July 2015

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Able Roofing Services Bude Limited

Company Information
for the Year Ended 31 July 2015

DIRECTOR: C M Upton

SECRETARY: Mrs L J Upton

REGISTERED OFFICE: Brambles
Donkey Lane
Poughill
Bude
Cornwall
EX23 9HG

REGISTERED NUMBER: 06656300 (England and Wales)

ACCOUNTANTS: Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,500		2,000
Tangible assets	3		<u>39,575</u>		<u>37,788</u>
			41,075		39,788
CURRENT ASSETS					
Stocks		19,050		36,167	
Debtors		3,056		44,338	
Cash at bank		<u>36,553</u>		<u>53,209</u>	
		58,659		133,714	
CREDITORS					
Amounts falling due within one year		<u>83,524</u>		<u>122,205</u>	
NET CURRENT (LIABILITIES)/ASSETS			(24,865)		11,509
TOTAL ASSETS LESS CURRENT LIABILITIES			16,210		51,297
CREDITORS					
Amounts falling due after more than one year			-		(292)
PROVISIONS FOR LIABILITIES			(7,600)		(7,200)
NET ASSETS			8,610		43,805
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>8,510</u>		<u>43,705</u>
SHAREHOLDERS' FUNDS			8,610		43,805

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

C M Upton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	5,000
AMORTISATION	
At 1 August 2014	3,000
Amortisation for year	500
At 31 July 2015	3,500
NET BOOK VALUE	
At 31 July 2015	1,500
At 31 July 2014	2,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	59,482
Additions	14,028
Disposals	<u>(6,767)</u>
At 31 July 2015	<u>66,743</u>
DEPRECIATION	
At 1 August 2014	21,694
Charge for year	9,894
Eliminated on disposal	<u>(4,420)</u>
At 31 July 2015	<u>27,168</u>
NET BOOK VALUE	
At 31 July 2015	<u>39,575</u>
At 31 July 2014	<u>37,788</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROL

The ultimate control of the company lies with Mr C Upton, the director.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Able Roofing Services Bude Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Roofing Services Bude Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Able Roofing Services Bude Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Roofing Services Bude Limited and state those matters that we have agreed to state to the director of Able Roofing Services Bude Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Able Roofing Services Bude Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Roofing Services Bude Limited. You consider that Able Roofing Services Bude Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Roofing Services Bude Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.