

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2013**

**for**

**Able Roofing Services Bude Limited**



**METHEREELL GARD LTD**  
CHARTERED ACCOUNTANTS REGISTERED AUDITORS

**Able Roofing Services Bude Limited (Registered number 06656300)**

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**for the Year Ended 31 July 2013**

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**Able Roofing Services Bude Limited**

**Company Information**  
**for the Year Ended 31 July 2013**

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**DIRECTOR** C M Upton

**SECRETARY** Mrs L J Upton

**REGISTERED OFFICE** Brambles  
Donkey Lane  
Poughill  
Bude  
Cornwall  
EX23 9HG

**REGISTERED NUMBER** 06656300 (England and Wales)

**ACCOUNTANTS** Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**Abbreviated Balance Sheet**  
**31 July 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	2,500	3,000
Tangible assets	3	18,069	17,987
		<u>20,569</u>	<u>20,987</u>
<b>CURRENT ASSETS</b>			
Stocks		10,750	16,500
Debtors		8,024	12,671
Cash at bank		33,008	23,746
		<u>51,782</u>	<u>52,917</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>60,260</u>	<u>48,153</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,478)</u>	<u>4,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,091</u>	<u>25,751</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(3,673)	(6,827)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,200)</u>	<u>(3,100)</u>
<b>NET ASSETS</b>		<u><u>5,218</u></u>	<u><u>15,824</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>5,118</u>	<u>15,724</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>5,218</u></u>	<u><u>15,824</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

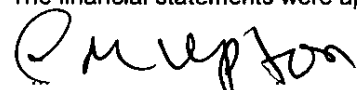
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10/2/14 and were signed by

  
C M Upton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc                      -    20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<b>5,000</b>
<b>AMORTISATION</b>	
At 1 August 2012	<b>2,000</b>
Amortisation for year	<b>500</b>
At 31 July 2013	<b>2,500</b>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<b>2,500</b>
At 31 July 2012	<b>3,000</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2013**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2012	<b>25,718</b>
Additions	<b>4,599</b>
At 31 July 2013	<b>30,317</b>
<b>DEPRECIATION</b>	
At 1 August 2012	<b>7,731</b>
Charge for year	<b>4,517</b>
At 31 July 2013	<b>12,248</b>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<b>18,069</b>
At 31 July 2012	<b>17,987</b>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<b>100</b>	<b>100</b>

**5 ULTIMATE CONTROL**

The ultimate control of the company lies with Mr C Upton, the director

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Able Roofing Services Bude Limited**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Roofing Services Bude Limited for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Able Roofing Services Bude Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Roofing Services Bude Limited and state those matters that we have agreed to state to the director of Able Roofing Services Bude Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Able Roofing Services Bude Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Roofing Services Bude Limited. You consider that Able Roofing Services Bude Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Roofing Services Bude Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Methereil Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date 10 February 2014