

Abbreviated Accounts
for the Year Ended 31 July 2011
for
Able Roofing Services Bude Limited

WEDNESDAY



A13QF6PU

A08

29/02/2012

#369

COMPANIES HOUSE



METHERELL GARD LTD
CHARTERED ACCOUNTANTS · REGISTERED AUDITORS

Able Roofing Services Bude Limited (Registered number: 06656300)

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Able Roofing Services Bude Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR: C M Upton

SECRETARY: Mrs L J Upton

REGISTERED OFFICE. Brambles
Donkey Lane
Poughill
Bude
Cornwall
EX23 9HG

REGISTERED NUMBER: 06656300 (England and Wales)

ACCOUNTANTS: Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Able Roofing Services Bude Limited (Registered number: 06656300)

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	3,500	4,000
Tangible assets	3	6,324	7,944
		<u>9,824</u>	<u>11,944</u>
CURRENT ASSETS			
Stocks		41,337	18,599
Debtors		14,403	14,333
Cash at bank		9,487	5,144
		<u>65,227</u>	<u>38,076</u>
CREDITORS			
Amounts falling due within one year		65,762	48,928
		<u>65,762</u>	<u>48,928</u>
NET CURRENT LIABILITIES		(535)	(10,852)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,289	1,092
PROVISIONS FOR LIABILITIES		700	950
NET ASSETS		<u>8,589</u>	<u>142</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		8,489	42
		<u>8,589</u>	<u>142</u>
SHAREHOLDERS' FUNDS		<u>8,589</u>	<u>142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on  and were signed by

13 2 12



C M Upton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	5,000
AMORTISATION	
At 1 August 2010	1,000
Charge for year	500
At 31 July 2011	1,500
NET BOOK VALUE	
At 31 July 2011	3,500
At 31 July 2010	4,000

Able Roofing Services Bude Limited (Registered number 06656300)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	11,185
Additions	510
Disposals	(892)
At 31 July 2011	10,803
DEPRECIATION	
At 1 August 2010	3,241
Charge for year	1,580
Eliminated on disposal	(342)
At 31 July 2011	4,479
NET BOOK VALUE	
At 31 July 2011	6,324
At 31 July 2010	7,944

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary	£1	100	100

5 ULTIMATE CONTROL

The ultimate control of the company lies with Mr C Upton, the director

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Able Roofing Services Bude Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

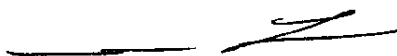
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Roofing Services Bude Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Able Roofing Services Bude Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Roofing Services Bude Limited and state those matters that we have agreed to state to the director of Able Roofing Services Bude Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Able Roofing Services Bude Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Roofing Services Bude Limited. You consider that Able Roofing Services Bude Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Roofing Services Bude Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Methereil Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date 13 February 2012