

ASHFORD SECURITY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST JULY 2009

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ASHFORD SECURITY LIMITED**BALANCE SHEET****AS AT 31ST JULY 2009**

	<u>NOTE</u>	<u>2009</u>
<u>FIXED ASSETS</u>		
Intangible Assets	2	13,500
Tangible Assets	2	6,806
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		20,306
<u>CURRENT ASSETS</u>		
Stock		9,875
Debtors		4,702
Cash at Bank and in Hand		1,363
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		15,940
<u>CREDITORS</u> : Amounts falling due within one year		34,391
		<hr/>
<u>NET CURRENT LIABILITIES</u>		(18,451)
		<hr/>
<u>NET ASSETS</u>		£1,855
		<hr/>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	3	2
Profit and Loss Account		1,853
		<hr/>
Shareholders Funds		£1,855
		<hr/>

These Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 ("the Act")

For the financial period ended 31 July 2009 the company was entitled to exemption from audit under section 477 of the Act and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 7th July 2010


G J Baldock – Director

The accompanying notes form an integral part of these Financial Statements

ASHFORD SECURITY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2009

1 ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention

Turnover

Turnover represents the invoiced amount of goods sold, net of VAT.

Goodwill

Goodwill arising on the acquisition of a business is amortised over its estimated useful life up to a maximum of 20 years. The Directors regard 10 years as a reasonable maximum for the estimated useful life of goodwill.

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows –

Equipment	at	15% on reducing balance
Fixtures and Fittings	at	15% on reducing balance
Motor Vehicles	at	25% on reducing balance

Deferred Taxation

Provision for deferred taxation is made under the liability method only to the extent that it is probable that a liability will become payable in the foreseeable future.

Stock

Stock is stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the course of business in bringing the stock to its present location and condition. Net realisable value comprises the estimated selling price after allowing for all further costs of disposal.

ASHFORD SECURITY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31ST JULY 2009

2 FIXED ASSETS

COST

	<u>Intangible</u>	<u>Tangible</u>	<u>TOTAL</u>
Additions	15,000	8,458	23,458
At 31st July 2009	15,000	8,458	23,458

DEPRECIATION/AMORTISATION

Charge for the Period	1,500	1,652	3,152
At 31st July 2009	1,500	1,652	3,152

NET BOOK VALUE

As at 31st July 2009	£13,500	£6,806	£20,306
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3. CALLED UP SHARE CAPITAL

2009

Authorised

1,000 Ordinary Shares of £1 each	£1,000
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Issued and Fully Paid

1 Ordinary Shares of £1 each	£2
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