

**ASHFORD SECURITY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2013**

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**ASHFORD SECURITY LIMITED****BALANCE SHEET  
AS AT 31 JULY 2013**

	Notes	2013	2012
<b>FIXED ASSETS</b>	2		
Intangible assets		7,500	9,000
Tangible assets		<u>4,761</u>	<u>5,742</u>
		12,261	14,742
<b>CURRENT ASSETS</b>			
Stocks		250	250
Debtors		6,809	30,762
Cash at bank and in hand		<u>889</u>	<u>3,504</u>
		7,948	34,516
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(15,268)</u>	<u>(42,891)</u>
<b>NET CURRENT LIABILITIES</b>		(7,320)	(8,375)
<b>NET ASSETS</b>		<u>£4,941</u>	<u>£6,367</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>4,939</u>	<u>6,365</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£4,941</u>	<u>£6,367</u>

For the year ended 31 July 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 29 April 2014



Mr G J Baldock  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## **ASHFORD SECURITY LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013**

#### **1 Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

##### Goodwill

Goodwill arising on the acquisition of subsidiary undertakings and businesses, representing any excess of the fair value of the consideration given over the identifiable assets and liabilities acquired is capitalised and written off over its useful economic life, which is 10 years. Provision is made for any impairment.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	15% reducing balance basis

##### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

##### Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

# ASHFORD SECURITY LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013

### 2 Fixed assets

	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost :</u>			
At 1 August 2012 and at 31 July 2013	15,000	12,057	27,057
<u>Depreciation / amortisation :</u>			
At 1 August 2012	6,000	6,315	12,315
Charge for the year	1,500	981	2,481
At 31 July 2013	7,500	7,296	14,796
<u>Net book value :</u>			
As at 31 July 2013	<u>£7,500</u>	<u>£4,761</u>	<u>£12,261</u>
As at 31 July 2012	<u>£9,000</u>	<u>£5,742</u>	<u>£14,742</u>

### 3 Share capital

	<b>2013</b>	<b>2012</b>
<u>Allotted, called up and fully paid:</u>		
2 ordinary shares of £1.00 each	2	2
	<u>£2</u>	<u>£2</u>

### 4 Controlling party

Mr G Baldock, a director of the company has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.